

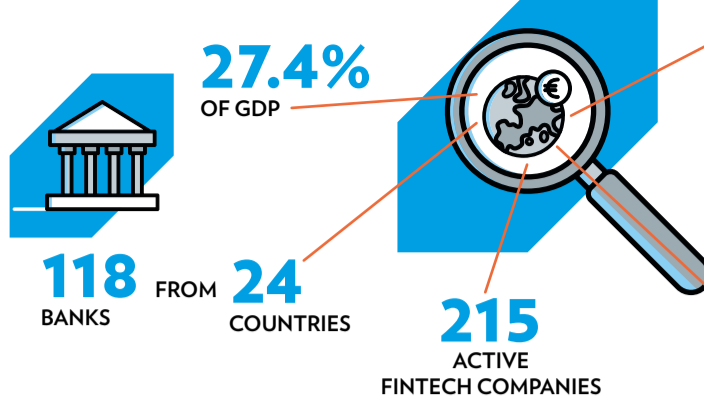
WHY CHOOSE LUXEMBOURG?

CHAMBER OF COMMERCE LUXEMBOURG
cc.lu

LUXEMBOURG
LET'S MAKE IT HAPPEN
luxembourg.public.lu

LUXEMBOURG TRADE & INVEST
tradeandinvest.lu

INTERNATIONAL FINANCIAL EXPERTISE



ABOUT **3,300** INVESTMENT FUNDS MANAGE NET ASSETS OF **€5,100** BILLION (ALFI, 2023)

54,800 EMPLOYEES (STATEC)



WITH MORE THAN 133 GREEN BONDS, LUXEMBOURG IS HOME TO ALMOST

half of the world's listed green bonds

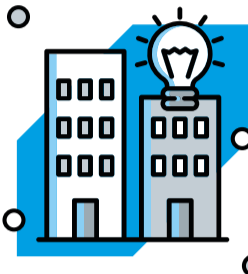
(LUXEMBOURG GREEN EXCHANGE, 2023)

DIVERSE ECONOMY

THE CREATIVE INDUSTRIES EMPLOY

14,600

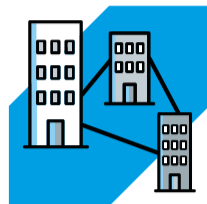
PEOPLE IN 2,400 COMPANIES



50%

OF COMPANIES IN THE SECTOR ARE UNDER

10 YEARS OLD



9

INDUSTRY CLUSTERS



BIO-HEALTH SECTOR

150

COMPANIES (LUXINNOVATION 2023)

"Luxembourg is a European capital city."

Michel Gonzalez and Xavier Michely, KEYM

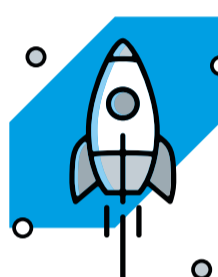


LUXEMBOURG CITY IS HOME TO

14

EUROPEAN INSTITUTIONS

PRO-EUROPEAN COUNTRY / EUROPEAN REGULATORY EXPERTISE



LUXEMBOURG IS HOME TO MORE THAN

70 public and private players

IN THE SPACE SECTOR, EMPLOYING MORE THAN

1,400

PEOPLE (LUXEMBOURG SPACE AGENCY, 2023)

"Luxembourg has a very strong space ecosystem (companies, university, space agency), with a high political support."

Sebastain Ströhl and Carlos Manuel Entrena Utrilla, Plus Ultra Space Outposts

STABLE AND POLITICALLY NEUTRAL

"Luxembourg's stable legal system paves the way for long-lasting business ventures. The country has the assets to attract the profiles we need."

Dr Chalom Sayada, Advanced Biological Laboratories (ABL)



9

PRIME MINISTERS SINCE 1945

ICT / DIGITALISATION



Over 9 in 10 households

HAVE ACCESS TO BROADBAND (98% IN 2022, EUROSTAT)



933,000

MOBILE PHONE CONTRACTS IN 2022 FOR 640,000 INHABITANTS (ILR)



THE SUPERCOMPUTER

Meluxina

DEVELOPED IN 2021 HAS A CALCULATING POWER OF 18 PETAFLOPS (18 MILLION BILLION OPERATIONS PER SECOND) AND IS RANKED AMONG THE WORLD'S TOP

50 COMPUTERS FOR HIGH-PERFORMANCE CALCULATION AND RANKS **15th** AMONG THE MOST ENVIRONMENTALLY-FRIENDLY.



23

DATA CENTRES OF WHICH

9

ARE TIER IV CERTIFIED



310

COMPANIES OPERATING IN CYBERSECURITY, 30% OF WHICH HAVE CYBERSECURITY AS THEIR CORE BUSINESS (LUXINNOVATION)



LUXEMBOURG RANKS **3rd** in Europe

FOR THE PROPORTION OF ICT SPECIALISTS IN TOTAL EMPLOYMENT (6.7%). (EUROSTAT)

OPEN ECONOMY

30%

OF NON-FINANCIAL RETAIL COMPANIES ARE UNDER FOREIGN CONTROL (STATEC)



LUXEMBOURG EXPORTS NEARLY

60%

OF ITS GOODS AND SERVICES (STATEC)

SUPPORT FOR STARTUPS AND SMEs



over 2,600

STARTUPS FROM 90 COUNTRIES HAVE APPLIED FOR THE FIT4START PROGRAMME SINCE ITS LAUNCH IN 2010. 145 STARTUPS COACHED.

"The business environment in Luxembourg is very dynamic. The ecosystem is favourable to SMEs and several sectors of the future are booming."

Christophe Timmermans, SolarCleano



THE COUNTRY HAS

520

STARTUPS. THESE COMPANIES GENERATE 67% OF THEIR SALES OUTSIDE THE GREATER REGION. (MINISTRY OF THE ECONOMY, 2022)



3 programs

DEVELOPED BY LUXINNOVATION, THE NATIONAL INNOVATION AGENCY, TO ALLOW SMEs TO BECOME MORE COMPETITIVE. FIT4DIGITAL, FIT4INNOVATION AND FIT4SUSTAINABILITY

COMPETITIVENESS



WITH **37**

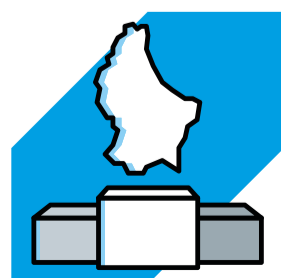
(+48% IN ONE YEAR) RECOGNISED PROJECTS, LUXEMBOURG IS EUROPE'S

No. 1 COUNTRY FOR FOREIGN DIRECT INVESTMENTS PER INHABITANT

(5.83 PROJECTS PER 100,000 INHABITANTS, EY 2022)

"Luxembourg allows us to position ourselves quickly in the various countries we target."

Samuel Eustachi, Philippe Vallogia and Maxime Belair, Jobook



LUXEMBOURG CONSISTENTLY RANKS IN THE WORLD'S

TOP 20

MOST COMPETITIVE COUNTRIES (WEF, IMD, EUROPEAN COMMISSION...).



Economic information on the Grand Duchy



I want to set up or invest in Luxembourg



Luxembourg, dynamic economy

Chambre of Commerce

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April 2024

The quotations in this flyer are all taken from interviews conducted by Merkur, the Chamber of Commerce magazine.

EUROPEAN LOGISTICS HUB

975,000
TONS OF GOODS
TRANSPORTED IN 2022 ON
13,588 flights.
FINDEL IS EUROPE'S
6th
LARGEST CARGO AIRPORT.

LUXEMBOURG
RANKS
26th
OF 139
(LOGISTICS PERFORMANCE
INDEX 2023)

THE COUNTRY IS EQUIPPED
WITH A MULTIMODAL
LOGISTICS PLATFORM WITH
THE CAPACITY TO HANDLE
300,000
CONTAINERS AND
300,000
SEMI-TRAILERS A YEAR.

105
DESTINATIONS
SERVED DIRECTLY FROM
LUXEMBOURG AIRPORT, BY
13
AIRLINE COMPANIES.

EDUCATION

46%
OF INHABITANTS
AGED BETWEEN 15
AND 64
HAVE A
HIGHER EDUCATION
DIPLOMA (2021),
WHICH IS ABOVE
AVERAGE
FOR THE EU (30.2%)
(EUROSTAT)

19
international
schools
IN LUXEMBOURG,
6 OF WHICH ARE STATE-FUNDED

HIGH-QUALITY INFRASTRUCTURE

PUBLIC INVESTMENT
REPRESENTS
over 4%
OF GDP

"Luxembourg is a great Startup Hub
that puts a lot of effort into promoting
innovative ideas and projects, with
excellent infrastructure."

Maroun Altekly and Raphaël
Scheuren, BlocHome

QUALITY OF LIFE AND SAFETY

LUXEMBOURG CITY IS RANKED

16th
OF 241 GLOBAL CITIES
FOR QUALITY OF LIFE
(MERCER - QUALITY OF LIVING 2023)

1st
OUT OF 83 EUROPEAN CITIES IN
TERMS OF SATISFACTION WITH
PUBLIC SPACES (PARKS, MARKETS,
PEDESTRIAN ZONES...),
(EUROPEAN COMMISSION, 2023)

WHAT DO RESIDENTS OF LUXEMBOURG-CITY SAY:

95%
ARE HAPPY
TO LIVE THERE

93%
ARE SATISFIED WITH THE
STATE OF CLEANLINESS
(HIGHEST SCORE IN THE
EUROPEAN UNION)

4/5
RESIDENTS FEEL SAFE
WALKING AT NIGHT
(EUROBAROMÈTRE)

ADMINISTRATIVE TASKS MADE EASY

82% OF CITIZENS VERY SATISFIED
WITH THE EXISTING MEANS
OF CONTACT WITH THE
ADMINISTRATION AND
72% SATISFIED
WITH THE TIME IT
TAKES FOR A REQUEST
TO BE RESOLVED.
(ILRES, 2023)

THE UNIVERSITY
OF LUXEMBOURG
(FOUNDED IN 2003)
IS RANKED
25th
OF 540
UNIVERSITIES UNDER
50 YEARS OF AGE
(TIMES HIGHER EDUCATION,
WORLD UNIVERSITY RANKING, 2023)

"Luxembourg's intellectual property
regulations are very advantageous
for patent holders."

Constantin Notman,
OCSiA

THE UNIVERSITY OF
LUXEMBOURG IS RANKED
4th
FOR ITS
INTERNATIONAL OUTLOOK
(WORLD UNIVERSITY RANKING, 2023)

IN 20 YEARS
14,000
GRADUATES.
IN 2022: 1,000 ONGOING
RESEARCH PROJECTS AND
2,400 SCIENTIFIC PUBLICATIONS.

IN 2022,
THE GOVERNMENT
BUDGET ALLOCATED
TO R&D WAS
€661.6 PER
CAPITA
(THE HIGHEST IN THE EU).
RESEARCHERS ACCOUNT FOR

"Luxembourg is a springboard for
creative ideas and innovations."

Thomas Lange,
Culture Booking

1.7% OF TOTAL EMPLOYMENT
(EUROSTAT)

60% OF STUDENTS COME
FROM ABROAD
STUDENTS AND LECTURERS COME FROM
130 countries

RESEARCH AND INNOVATION

A LAND OF INDUSTRY

STEEL INDUSTRY ROOTED
IN LUXEMBOURG SINCE

1870

ARCELOR MITTAL IS THE
1ST INDUSTRIAL EMPLOYER WITH
3,540
EMPLOYEES
(JANUARY 2023)

IN 10 YEARS (2011-2021), THE POPULATION
OF LUXEMBOURG GROWN BY

25.7%
15 times
more
THAN THE EU AVERAGE

POPULATION

MULTICULTURAL AND MULTILINGUAL

54% OF RESIDENTS
SPEAK
3 OR MORE
LANGUAGES
(EUROSTAT)

LUXEMBOURG
RANKS
11th
OF 134 COUNTRIES FOR
COMPETITIVENESS IN
TERMS OF ATTRACTING,
RETAINING AND
GROWING TALENT
(GLOBAL TALENT
COMPETITIVENESS INDEX 2023)

970
INDUSTRIAL COMPANIES
EMPLOYING
10%
OF THE WORKING POPULATION
(STATEC)

THE INDUSTRIAL SECTOR
REPRESENTS
6.9%
OF GDP AND
7.6%
OF THE COUNTRIES' WORK-
FORCE (OVER 36,000 PEOPLE)
(STATEC, 2023)

GENDER EQUALITY

THE FOREIGN
POPULATION
REPRESENTS
47%
OF INHABITANTS
AND **180**
nationalities

74%
OF THE WORKING
POPULATION IS
FOREIGN
(STATEC)

"Luxembourg's multiculturalism
makes it the perfect place to start
a global company."

Roman Salvi and Loris Beaumont,
Biscuit app

+0.2%
PAY GAP IN FAVOUR OF
WOMEN (-0.7% IN 2020),
THE ONLY COUNTRY
IN EUROPE WITH A
POSITIVE GAP.
(GENDER PAY GAP, EUROSTAT 2021)

