

EXPOSE DES MOTIFS

Régulièrement le Gouvernement soumet à la Chambre des Députés des projets de lois destinés à faire face aux obligations résultant de l'appartenance du Luxembourg à diverses institutions financières internationales. Le présent projet a pour objet d'actualiser les engagements du Luxembourg auprès de l'Association internationale de développement.

L'AID est supervisée par ses 174 pays actionnaires, qui composent le Conseil des gouverneurs. Ses activités sont administrées par le personnel opérationnel de la Banque mondiale, les Gouvernements et les organes d'exécution dans les pays où elle finance des projets de développement.

L'AID a toujours été principalement financée par les contributions des États membres. Les donateurs se réunissent tous les trois ans pour reconstituer les ressources de l'AID et examiner son cadre d'action. Les représentants des États bailleurs de fonds (appelés « délégués à l'AID ») et des représentants des pays membres emprunteurs veillent à ce que les cadres d'action et de financement de l'AID répondent bien aux besoins des pays. Le personnel de l'AID se concerta aussi avec des organisations de la société civile (OSC), des fondations et des groupes de réflexion du monde entier lors de l'élaboration de ses cadres d'action.

La reconstitution la plus récente des ressources de l'AID — la 20e (AID-20) — s'est achevée en mars 2022, par une reconstitution record de 93 milliards de dollars américains (contre 82 milliards de dollars américains pour AID-19). Le thème général d'AID-20 est « Reconstruire en mieux après la crise: vers un avenir vert, résilient et inclusif ». Ce programme pour le financement de projets sur la période 1^{er} juillet 2022 – 30 juin 2025 aidera les pays à faible revenu à reconstruire leur économie face à des crises qui se chevauchent — changement climatique, COVID-19, conflits, inflation, augmentation de la dette et insécurité alimentaire.

AID-20 aidera les pays à relever ces défis en :

- Donnant la priorité aux investissements dans le capital humain tels que l'éducation, la santé et la nutrition, et les vaccins COVID-19 ;
- Renforçant la résilience des systèmes alimentaires et fourniture d'un soutien d'urgence. AID-20 soutiendra l'agriculture et les systèmes de protection sociale pour accroître la production alimentaire et aider les familles à amortir les effets de la hausse des prix des denrées alimentaires ;
- Approfondissant le soutien pour se préparer aux crises futures, y compris les pandémies, les chocs financiers et les risques naturels ;
- Renforçant l'action sur le changement climatique, y compris les actions pour soutenir l'adaptation, préserver la biodiversité et permettre aux pays de passer à une voie de développement à faibles émissions avec une transition juste ;
- Fournissant un soutien accru et flexible aux pays confrontés à la fragilité et aux conflits ;
- Mettant en œuvre une politique de la dette pour promouvoir des pratiques durables d'emprunt et de prêt dans les pays AID.

Dans le but d'établir un équilibre entre la continuité et l'innovation, AID-20 maintiendra les quatre thèmes spéciaux d'AID-19 (à savoir changement climatique ; fragilité, conflit et violence ; genre ; et emplois et transformation économique) et fera du capital humain le cinquième thème spécial. AID-20 intensifiera également les efforts de redressement en se concentrant sur quatre questions transversales, à savoir viabilité et transparence de la dette, gouvernance et institutions, technologie et préparation aux crises (comme nouvelle question transversale). Les trois premières sont également des questions transversales dans AID-19. Le handicap, qui est une question transversale dans AID-19, sera traité sous le thème du capital humain dans AID-20.

AID-20 continuera à travailler en étroite collaboration avec les pays pour atteindre leurs objectifs de développement à long terme tels que l'égalité des sexes et la création d'emplois, en mettant l'accent sur la gouvernance et les institutions, et en réduisant la fracture numérique pour favoriser la transformation économique et l'inclusion sociale.

Le paquet de 93 milliards de dollars américains a été rendu possible grâce aux contributions des donateurs de 52 pays à revenu élevé et intermédiaire totalisant 23,5 milliards de dollars américains, avec un financement supplémentaire levé sur les marchés des capitaux, des remboursements et les propres contributions de la Banque mondiale. Plusieurs mesures d'optimisation du bilan sont introduites dans le cadre de financement pour AID-20 afin d'élargir la portée des contributions des donateurs au profit des pays AID. Soutenu par son modèle de financement innovateur permettant de mobiliser plus de trois euros de pouvoir d'engagement pour chaque euro fourni au titre des contributions des bailleurs de fonds en contractant sur le marché financier des emprunts à des taux d'intérêt bas, grâce à son triple A, AID-20 réunit l'enveloppe la plus ambitieuse jusqu'à présent.

Depuis sa création, l'AID s'est vue octroyer une contribution cumulative du Luxembourg de l'ordre de 466 millions de dollars américains. Eu égard au rôle central de l'AID ainsi que de la reconstitution de ses ressources s'inscrivant dans un contexte d'ambitions mondiales accrues et d'intensification des risques, son importance cruciale en tant que plate-forme de l'aide au développement mondial est indéniable. C'est la raison pour laquelle le Luxembourg a annoncé qu'il contribuera 61,21 millions d'euros à la vingtième reconstitution de l'AID, laquelle maintient sa part de 0,21% de l'enveloppe globale de l'AID.

Cette contribution traduit la confiance du Gouvernement dans la capacité de l'AID et du groupe Banque mondiale de fournir une aide efficace, rapide et adaptée aux besoins des pays les plus pauvres. Elle confirme également la volonté du Luxembourg de continuer à soutenir de manière vigoureuse les programmes d'aide des institutions multilatérales de développement. Elle illustre la conviction du Gouvernement que l'aide multilatérale est un instrument efficace et efficient de l'aide au développement. En effet, les organisations multilatérales exhibent souvent des connaissances plus approfondies et une expérience plus poussée que les pays donateurs pris individuellement. Elles permettent la réalisation d'économies d'échelle, offrent un vaste potentiel de synergies, évitent, par cela, le double emploi et poussent à la coordination. Il en résulte des processus moins onéreux et plus structurés. Finalement, le multilatéral est traditionnellement délié. Par conséquent, il facilite aux pays en développement l'appropriation des stratégies et programmes de lutte contre la pauvreté.

La contribution du Luxembourg s'opère par l'émission d'un billet à ordre (« promissory note ») de 61 210 000 euros dont l'amortissement est prévu d'après l'échéancier suivant :

Année	Montant en EUR	Pourcentage d'encaissement (arrondi au centième près)
2024	15 185 000 €	24,81 %
2025	10 740 000 €	17,55 %
2026	9 945 000 €	16,25 %
2027	8 660 000 €	14,15 %
2028	7 130 000 €	11,65 %
2029	5 260 000 €	8,59 %
2030	3 215 000 €	5,25 %
2031	1 075 000 €	1,76 %
	61 210 000 €	100,00%

Les contributions antérieures du Luxembourg à l'AID se résument comme suit :

Année	Date de la loi	Montant (millions)	Suppléments (millions)	Total (millions)
Souscription initiale + IDA-1	3 février 1964	0,38 USD 0,37 USD	/	0,75 USD
IDA- 2	26 mai 1967	0,60 USD	/	0,60 USD
IDA-3	30 mai 1972	1,20 USD	/	1,20 USD
IDA-4	24 mars 1975	2,25 USD	/	2,25 USD
IDA-5	31 décembre 1976	3,60 USD	/	3,60 USD
IDA-6	8 novembre 1980	6,00 USD	0,50 USD	6,50 USD
IDA-7	27 février 1987	4,50 USD	/	4,50 USD

Année	Date de la loi	Montant (millions)	Suppléments (millions)	Total (millions)
IDA-8	15 novembre 1988	5,75 USD	/	5,75 USD
IDA-9	27 février 1991	5,85 DTS	/	5,85 DTS
IDA-10	24 février 1994	6,50 DTS	0,50 DTS	7,00 DTS
IDA-11	14 mai 1997	8,05 DTS	0,95 DTS	9,00 DTS
IDA-12	9 juin 1999	8,64 DTS	/	8,64 DTS
IDA-13	10 novembre 2003	14,38 EUR	/	14,38 EUR
IDA-14	30 mars 2006	28,83 EUR	/	28,83 EUR
IDA-15	19 décembre 2008	40,27 EUR	/	40,27 EUR
IDA-16	26 mars 2012	48,95 EUR	0,74 EUR	49,69 EUR
IDA-17	15 novembre 2015	50,40 EUR	/	50,40 EUR
IDA-18	6 juin 2018	56,45 EUR	/	56,45 EUR
IDA-19	10 juillet 2020	61,07 EUR	/	61,07 EUR

Projet de loi approuvant la participation du Grand-Duché de Luxembourg à la vingtième reconstitution des ressources de l'Association internationale de développement (AID)

TEXTE DU PROJET DE LOI

Article unique. Le Gouvernement est autorisé à participer à concurrence de 61 210 000 euros à la vingtième reconstitution des ressources financières de l'Association internationale de développement, conformément à la résolution n° 248 adoptée le 31 mars 2022 par le Conseil des gouverneurs de l'Association internationale de développement.

COMMENTAIRE DES ARTICLES

L'article unique prévoit l'autorisation pour le Gouvernement de participer à hauteur de 61 210 000 euros à la vingtième reconstitution des ressources financières de l'Association internationale de développement (AID) du Groupe de la Banque mondiale conformément à la résolution n° 248 adoptée le 31 mars 2022 par le Conseil des gouverneurs de l'AID.

FICHE FINANCIERE

(Art. 79 de la loi du 8 juin 1999 sur le Budget, la Comptabilité et la Trésorerie de l'État)

Le projet de loi approuvant la participation du Grand-Duché de Luxembourg à la vingtième reconstitution des ressources de l'Association internationale de développement impliquera l'émission en 2024 d'un billet à ordre (« promissory note ») d'un montant de EUR 61 210 000.

Ce montant sera imputé sur l'article budgétaire 34.8.84.037 (Décaissement de "Billets à ordre" émis au profit d'institutions financières internationales dans le cadre de reconstitutions des ressources (Crédit non limitatif et sans distinction d'exercice)).

Le tirage du billet à ordre est prévu d'après l'échéancier suivant :

Année	Montant en EUR	Pourcentage d'encaissement (arrondi au centième près)
2024	15 185 000 €	24,81 %
2025	10 740 000 €	17,55 %
2026	9 945 000 €	16,25 %
2027	8 660 000 €	14,15 %
2028	7 130 000 €	11,65 %
2029	5 260 000 €	8,59 %
2030	3 215 000 €	5,25 %
2031	1 075 000 €	1,76 %
	61 210 000 €	100,00%

Au regard des règles du Système européen des comptes SEC 2010, seul le montant appelé du billet à ordre au cours d'une année civile sera comptabilisé dans le déficit national annuel de la même année. Ces règles sont susceptibles de modification dans les mois à venir.



FICHE D'ÉVALUATION D'IMPACT MESURES LÉGISLATIVES, RÉGLEMENTAIRES ET AUTRES

Coordonnées du projet

Intitulé du projet :	Projet de loi approuvant la participation du Grand-Duché de Luxembourg à la vingtième reconstitution des ressources de l'Association internationale de développement
Ministère initiateur :	Ministère des Finances
Auteur(s) :	Arsène Jacoby/ Miguel Marques
Téléphone :	2478 2709/ 2478 2621
Courriel :	Arsene.jacoby@fi.etat.lu/ Miguel.marques@fi.etat.lu
Objectif(s) du projet :	Le projet de loi a pour objet d'autoriser le gouvernement luxembourgeois à participer à la reconstitution des ressources financières de l'Association internationale de développement
Autre(s) Ministère(s) / Organisme(s) / Commune(s) impliqué(e)s	Aucun
Date :	20/02/2023



Mieux légiférer

1 Partie(s) prenante(s) (organismes divers, citoyens,...) consultée(s) : Oui Non

Si oui, laquelle / lesquelles :

Remarques / Observations :

2 Destinataires du projet :

- Entreprises / Professions libérales :

Oui Non

- Citoyens :

Oui Non

- Administrations :

Oui Non

3 Le principe « Think small first » est-il respecté ?
(c.-à-d. des exemptions ou dérogations sont-elles prévues suivant la taille de l'entreprise et/ou son secteur d'activité ?)

Oui Non N.a. ¹

Remarques / Observations :

¹ N.a. : non applicable.

4 Le projet est-il lisible et compréhensible pour le destinataire ? Oui Non

Existe-t-il un texte coordonné ou un guide pratique, mis à jour et publié d'une façon régulière ? Oui Non

Remarques / Observations :

5 Le projet a-t-il saisi l'opportunité pour supprimer ou simplifier des régimes d'autorisation et de déclaration existants, ou pour améliorer la qualité des procédures ? Oui Non

Remarques / Observations :



6

Le projet contient-il une charge administrative² pour le(s) destinataire(s) ? (un coût imposé pour satisfaire à une obligation d'information émanant du projet ?)

Oui Non

Si oui, quel est le coût administratif³ approximatif total ?
(nombre de destinataires x
coût administratif par destinataire)

² Il s'agit d'obligations et de formalités administratives imposées aux entreprises et aux citoyens, liées à l'exécution, l'application ou la mise en œuvre d'une loi, d'un règlement grand-ducal, d'une application administrative, d'un règlement ministériel, d'une circulaire, d'une directive, d'un règlement UE ou d'un accord international prévoyant un droit, une interdiction ou une obligation.

³ Coût auquel un destinataire est confronté lorsqu'il répond à une obligation d'information inscrite dans une loi ou un texte d'application de celle-ci (exemple : taxe, coût de salaire, perte de temps ou de congé, coût de déplacement physique, achat de matériel, etc.).

7

a) Le projet prend-il recours à un échange de données inter-administratif (national ou international) plutôt que de demander l'information au destinataire ?

Oui Non N.a.

Si oui, de quelle(s) donnée(s) et/ou administration(s) s'agit-il ?

b) Le projet en question contient-il des dispositions spécifiques concernant la protection des personnes à l'égard du traitement des données à caractère personnel

Oui Non N.a.

Si oui, de quelle(s) donnée(s) et/ou administration(s) s'agit-il ?

⁴ Loi modifiée du 2 août 2002 relative à la protection des personnes à l'égard du traitement des données à caractère personnel (www.cnpd.lu)

8

Le projet prévoit-il :

- une autorisation tacite en cas de non réponse de l'administration ? Oui Non N.a.
- des délais de réponse à respecter par l'administration ? Oui Non N.a.
- le principe que l'administration ne pourra demander des informations supplémentaires qu'une seule fois ? Oui Non N.a.

9

Y a-t-il une possibilité de regroupement de formalités et/ou de procédures (p.ex. prévues le cas échéant par un autre texte) ?

Oui Non N.a.

Si oui, laquelle :

10

En cas de transposition de directives communautaires, le principe « la directive, rien que la directive » est-il respecté ?

Oui Non N.a.



Sinon, pourquoi ?

11

Le projet contribue-t-il en général à une :

- a) simplification administrative, et/ou à une
b) amélioration de la qualité réglementaire ?

Oui Non
 Oui Non

Remarques / Observations :

12

Des heures d'ouverture de guichet, favorables et adaptées aux besoins du/des destinataire(s), seront-elles introduites ?

Oui Non N.a.

13

Y a-t-il une nécessité d'adapter un système informatique auprès de l'Etat (e-Government ou application back-office)

Oui Non

Si oui, quel est le délai pour disposer du nouveau système ?

14

Y a-t-il un besoin en formation du personnel de l'administration concernée ?

Oui Non N.a.

Si oui, lequel ?

Remarques / Observations :



Egalité des chances

15

Le projet est-il :

- principalement centré sur l'égalité des femmes et des hommes ? Oui Non
- positif en matière d'égalité des femmes et des hommes ? Oui Non

Si oui, expliquez
de quelle manière :

- neutre en matière d'égalité des femmes et des hommes ? Oui Non

Si oui, expliquez pourquoi :

Il s'agit d'une opération purement financière.

- négatif en matière d'égalité des femmes et des hommes ? Oui Non

Si oui, expliquez
de quelle manière :

16

- Y a-t-il un impact financier différent sur les femmes et les hommes ? Oui Non N.a.

Si oui, expliquez
de quelle manière :

Directive « services »

17

- Le projet introduit-il une exigence relative à la liberté d'établissement soumise à évaluation ⁵ ? Oui Non N.a.

Si oui, veuillez annexer le formulaire A, disponible au site Internet du Ministère de l'Economie et du Commerce extérieur :

www.eco.public.lu/attributions/dg2/d_consommation/d_march_int_rieur/Services/index.html

⁵ Article 15 paragraphe 2 de la directive « services » (cf. Note explicative, p.10-11)

18

- Le projet introduit-il une exigence relative à la libre prestation de services transfrontaliers ⁶ ? Oui Non N.a.

Si oui, veuillez annexer le formulaire B, disponible au site Internet du Ministère de l'Economie et du Commerce extérieur :

www.eco.public.lu/attributions/dg2/d_consommation/d_march_int_rieur/Services/index.html

⁶ Article 16, paragraphe 1, troisième alinéa et paragraphe 3, première phrase de la directive « services » (cf. Note explicative, p.10-11)



INTERNATIONAL DEVELOPMENT ASSOCIATION

BOARD OF GOVERNORS

Resolution No. 248

Additions to Resources: Twentieth Replenishment

WHEREAS:

- (A) The members of the International Development Association (the “Association”) have recognized the urgent need to increase the financing of the Association to its borrowing countries to further support the response to and recovery from the COVID-19 pandemic;
- (B) In recognition of the strong demand for additional resources in the face of the COVID-19 pandemic, the Executive Directors of the Association have considered the prospective financial requirements of the Association and have concluded that it is desirable to:
- (i) shorten the period of the Nineteenth Replenishment of resources authorized by Resolution No. 244 of the Board of Governors (the “Nineteenth Replenishment”) by one year and adjust the financing envelope for the Nineteenth Replenishment; and
 - (ii) authorize a replenishment of resources for new financing commitments for the period from July 1, 2022 to June 30, 2025 (the “Twentieth Replenishment”) in the amounts and on the basis set out in the report of the IDA Deputies, “Additions to Resources: Twentieth Replenishment – Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future,” (the “Report”), approved by the Executive Directors on February 17, 2022, and submitted to the Board of Governors;
- (C) The members of the Association agree that an increase in the resources of the Association is required and intend to take all necessary governmental and legislative action to authorize and approve the allocation of additional resources to the Association in the amounts and on the conditions set out in this Resolution;
- (D) Additional subscriptions are to be authorized:
- (i) for members of the Association that have expressed their intention, subject to any necessary legislative authorization, to make available additional resources to the Association, and
 - (ii) for other members of the Association pursuant to the provisions of Article III, Section 1(c) of the Articles of Agreement of the Association (the “Articles”) to give each such member an opportunity to subscribe, under such conditions as shall be reasonably determined by the Association, an amount which will enable it to maintain its relative voting power;
- (E) Recipient Members (as defined in paragraph 13(a) below) are to receive additional votes to enhance Recipients’ voice, on the basis of the agreement of Non-Recipient Members (as defined in paragraph 13(b) below) and Interstitial Non-Recipient Members (as defined in paragraph 13(a) below) to waive their rights under Article III, Section 1(c) of the Articles;
- (F) It is desirable to provide for a portion of resources to be subscribed by members to be paid to the Association as advance subscriptions;

(G) Additional subscriptions are to be authorized for members to provide compensation for the Association's debt forgiveness commitments under the HIPC Debt Initiative; and to reflect the grant element of concessional loans made by members to the Association;

(H) The Executive Directors of the Association have authorized the borrowing of concessional loans from members (each a "Concessional Partner Loan") ("CPL") in the currencies and on the terms and conditions as approved by the Executive Directors and it is intended that the grant element of the CPLs will form part of the member's subscriptions hereunder;

(I) It is desirable to authorize the Association to provide financing in the form of grants, guarantees, equity investments, and the intermediation of risk management products in addition to loans; and

(J) It is desirable to administer any remaining funds from the Nineteenth Replenishment as part of the Twentieth Replenishment.

NOW THEREFORE THE BOARD OF GOVERNORS HEREBY ACCEPTS the Report as approved by the Executive Directors, **NOTES** its conclusions and recommendations, **AND RESOLVES THAT** a general increase in subscriptions of the Association is authorized on the following terms and conditions:

1. **Adjustment of the Period of the Nineteenth Replenishment.**

- (a) Resolution No. 244 is amended in Recital A to read as follows:
"The Executive Directors of the International Development Association (the "Association") have considered the prospective financial requirements of the Association and have concluded that it is desirable to authorize a replenishment of the resources of the Association for new financing commitments for the period from July 1, 2020 to June 30, 2022 (the "Nineteenth Replenishment") in the amounts and on the basis set out in the report of the IDA Deputies, "Additions to Resources: Nineteenth Replenishment," (the "Report"), approved by the Executive Directors on February 11, 2020, and submitted to the Board of Governors;"
- (b) Except as provided in paragraph 1(a) above, all other terms of Resolution No. 244 of the Board of Governors shall remain the same.

2. **Authorization of Subscriptions under the Twentieth Replenishment.**

- (a) The Association is authorized to accept additional resources from each member in the amounts and in the currencies specified for each such member in Columns 5, 6 and 8 of Table 1a-SDR attached to this Resolution.
 - (i) As part of the resources described in paragraph 2(a) above, the Association is authorized to accept additional subscriptions from members to compensate the Association for the Association's debt forgiveness commitments under the HIPC Debt Initiative in the amounts and as specified in Column 8 of Table 1a-SDR attached to this Resolution.
 - (ii) As part of the resources described in paragraph 2(a) above, the Association is authorized to accept additional subscriptions from members reflecting the grant element of a CPL in the amounts specified in Column 6 of Table 1a- SDR attached to this Resolution.
- (b) The Association is authorized to accept additional resources from any member for which no subscription is specified in Table 2 and additional subscriptions from members incremental to the amounts specified for each such member in Tables 1a and 1b.
- (c) The rights and obligations of the Association and the members that make available additional resources to the Association pursuant to paragraph 4(b) below in respect of the authorized subscriptions in paragraphs (a) and (b) above will be the same (except as otherwise provided in this Resolution) as those applicable to the ninety percent portion of the initial subscriptions of

original members payable under Article II, Section 2(d) of the Articles by members listed in Part I of Schedule A of the Articles.

3. **Agreement to Pay.**

- (a) When a member agrees to pay its subscription, it will deposit with the Association an Instrument of Commitment substantially in the form set out in Attachment I to this Resolution (“Instrument of Commitment”) and with respect to:
 - (i) its subscription for debt forgiveness under the HIPC Debt Initiative, a member will either include such subscription in an Instrument of Commitment or make a Debt Relief Transfer Contribution, as defined and specified in paragraph 10(a) of this Resolution; and
 - (ii) a CPL, a member will enter into written agreement(s) in such form as maybe acceptable to the Association.
- (b) When a member that is referred to in paragraph 4(b) below agrees to pay the first part of its subscription without qualification and the other part is subject to enactment by its legislature of the necessary appropriation legislation, it will deposit (other than in respect of the grant element of a CPL) a qualified Instrument of Commitment in a form acceptable to the Association (“Qualified Instrument of Commitment”) and such member:
 - (i) undertakes to exercise its best efforts to obtain legislative approval for the full amount of its subscription by the payment dates set out in paragraph 4(b) of this Resolution; and
 - (ii) agrees that, upon obtaining such approvals, it will notify the Association that any parts of its Qualified Instrument of Commitment have become unqualified.

4. **Payment Timeline.**

- (a) Each Recipient Member and Interstitial Non-Recipient Member that agrees to subscribe only up to an amount necessary to enable it to maintain its relative voting power, will pay such amount to the Association in full within 31 days after the date of deposit of its Instrument of Commitment; provided that if the Twentieth Replenishment shall not have become effective by March 15, 2023, payment may be postponed by the member for not more than 31 days after the Effective Date as defined in paragraph 7(a) of this Resolution.
- (b) A member, other than such members referred to in paragraph 4(a) above, that agrees to subscribe to an amount and that deposits an Instrument of Commitment that is not a Qualified Instrument of Commitment, will pay to the Association the amount of its subscription in three equal annual installments no later than 31 days after the Effective Date or as agreed with the Association, April 15, 2024, and April 15, 2025; provided that:
 - (i) the Association and each member may agree to earlier payment;
 - (ii) if the Twentieth Replenishment shall not have become effective by March 15, 2023, payment of the first such installment may be postponed by the member for not more than 31 days after the date on which the Twentieth Replenishment becomes effective;
 - (iii) the Association may agree to the postponement of any installment, or part thereof, if the amount paid, together with any unused balance of previous payments by the member concerned, is at least equal to the amount estimated by the Association to be required from that member up to the due date of the next installment; and
 - (iv) if any member deposits an Instrument of Commitment with the Association after the date when the first installment of the subscription is due, payment of any installment, or part thereof, will be made to the Association within 31 days after the date of such deposit.
- (c) If a member has deposited a Qualified Instrument of Commitment and, upon enactment of appropriation legislation, notifies the Association that an installment, or part thereof, is

unqualified after the date when it was due, then payment of such installment or part thereof, will be made within 31 days after the date of such notification.

- (d) Each member that makes a subscription through the grant element of a CPL will pay to the Association the amount of the Loan in three equal annual installments no later than 31 days after the Effective Date, April 15, 2024, and April 15, 2025, or as agreed with the Association.

5. Mode of Payment.

- (a) Payments pursuant to this Resolution will be made, at the option of the member:
 - (i) in cash, on terms agreed between the member and the Association; or
 - (ii) by the deposit of notes or similar obligations issued by the government of the member or the depository designated by such member, which shall be nonnegotiable, non-interest bearing and payable at their par value on demand to the account of the Association.
- (b) The Association will encash notes or similar obligations of the members referred to in paragraph 4(b) above, on an approximately pro rata basis among such members, in accordance with the encashment schedule set out in Attachment II to this Resolution, or as agreed between a member and the Association. With respect to a member that is unable to comply with one or more encashment requests, the Association may agree with the member on a revised encashment schedule that yields at least an equivalent value to the Association.
- (c) The provisions of Article IV, Section 1(a) of the Articles will apply to the use of a member's currency paid to the Association pursuant to this Resolution as may be applicable.

6. Currency of Denomination of Payments.

- (a) Members that provide the amount of their subscriptions pursuant to paragraph 4(a) above will denominate the resources to be made available pursuant to this Resolution in the currency of the member or in a freely convertible currency with the agreement of the Association. Payments will be made in the currency of the member or in a freely convertible currency with the agreement of the Association.
- (b) Members that provide the amount of their subscriptions pursuant to paragraph 4(b) above will denominate the resources to be made available pursuant to this Resolution in SDRs, the currency of the member if freely convertible, or, with the agreement of the Association, in a freely convertible currency of another member, except that if a member's economy experienced a rate of inflation in excess of ten percent per annum on average in the period 2017-2019, as determined by the Association, its subscription will be denominated in SDRs or in any currency used for the valuation of the SDR and agreed with the Association. Payments will be made in SDRs, a currency used for the valuation of the SDR, or, with the agreement of the Association, in another freely convertible currency, and the Association may freely exchange the amounts received as required for its operations.
- (c) Each member will maintain, in respect of its currency paid by it under this Resolution, and the currency of such member derived there from as principal, interest or other charges, the same convertibility as existed on the effective date of this Resolution.
- (d) The provisions of Article IV, Section 2 of the Articles with respect to maintenance of value will not be applicable.
- (e) Notwithstanding the foregoing provisions of this paragraph, a member that makes a subscription through the grant element of a CPL will denominate and make payment of such CPL in SDRs or any other currencies approved by the Executive Directors and as defined in their respective loan agreements.

7. Effective Date.

- (a) The Twentieth Replenishment will become effective and the resources to be subscribed pursuant to this Resolution will become payable to the Association on the date (the “Effective Date”) when the members referred to in paragraph 4(b) above, whose subscriptions aggregate not less than SDR 9,868 million shall have deposited with the Association Instruments of Commitment, Qualified Instruments of Commitment, Debt Relief Transfer Notifications (as defined in paragraph 10(b) of this Resolution) or duly executed concessional loan agreements to provide the CPLs, provided that this date shall be not later than March 15, 2023, or such later date as the Executive Directors of the Association may determine.
- (b) If the Association determines that the availability of additional resources pursuant to this Resolution is likely to be unduly delayed, it shall convene promptly a meeting of the members to review the situation and to consider the steps to be taken to prevent a suspension of financing to eligible recipients by the Association.
- (c) In order to avoid an interruption in the Association’s ability to commit financing to eligible recipients pending the effectiveness of the Twentieth Replenishment, the Association may deem, prior to the Effective Date, to use one third of the agreed Replenishment amount, for grants, loans, guarantees, equity investments and risk management products.

8. Advance Subscriptions.

- (a) In order to avoid an interruption in the Association’s ability to commit financing to eligible recipients pending the effectiveness of the Twentieth Replenishment, the Association may deem, prior to the Effective Date, one third of the total amount of each subscription for which -
 - (i) an Instrument of Commitment has been deposited with the Association;
 - (ii) a Debt Relief Transfer Notification (as defined in paragraph 10(b) of this Resolution) has been received by the Association; or
 - (iii) a duly executed concessional loan agreement for a CPL has been received by the Association;as an “Advance Subscription” to use for grants, loans, guarantees, equity investments and risk management products, unless the member referred to in paragraph 4(b) above specifies otherwise in its Instrument of Commitment, Debt Relief Transfer Notification or concessional loan agreement for a CPL.
- (b) The Association shall specify when Advance Subscriptions pursuant to paragraph 8(a) are to be paid to the Association.
- (c) The terms and conditions applicable to subscriptions to the Twentieth Replenishment shall apply also to Advance Subscriptions until the Effective Date, when such subscriptions shall be deemed to constitute payment towards the amount due from each member referred to in paragraph 4(b) above, for its subscription.
- (d) In the event that the Twentieth Replenishment shall not become effective pursuant to paragraph 7(a) of this Resolution, (i) voting rights will be allocated to each member for the Advance Subscription as if it had been made as a subscription under this Resolution, and (ii) each member not making an Advance Subscription will have the opportunity to exercise its preemptive rights under Article III, Section 1(c) of the Articles with respect to such subscription as the Association shall specify.

9. **Authority to Use Subscription.**

- (a) Subscriptions will become available for use by the Association for financing to eligible recipients upon receipt of the Instruments of Commitment and after the Effective Date, provided that Advance Subscriptions may become available earlier under paragraph 8(a) of this Resolution.
- (b) Any qualified part of a subscription notified under a Qualified Instrument of Commitment will become available for use by the Association for financing when the Association has been notified, pursuant to paragraph 3(b) (ii) of this Resolution, that such parts have become unqualified.
- (c) The Association may enter into financing commitments with eligible recipients conditional on such commitments becoming effective and binding on the Association when resources under the Twentieth Replenishment become available for commitment by the Association.

10. **HIPC Subscriptions.**

- (a) Members making an additional subscription to compensate the Association for forgiveness of debt under the HIPC Debt Relief Initiative, will do so either: (i) through an additional subscription to the Association's regular resources (a "Debt Relief Additional Subscription") or (ii) through a creditor-specific contribution for the benefit of the Association to the HIPC window or of the Debt Relief Trust Fund ("Debt Relief Transfer Contribution").
- (b) Members making a Debt Relief Transfer Contribution will either (i) enter into a Contribution Agreement with the Association as administrator of the Debt Relief Trust Fund; or (ii) for members that are already current contributors to the Debt Relief Trust Fund, send to the Association a notice of additional contribution or allocation to the appropriate window of the Debt Relief Trust Fund (each a "Debt Relief Transfer Notification"). Such Debt Relief Transfer Notification will provide for a contribution to be made to the appropriate window of the Debt Relief Trust Fund in the amount set forth in Column 8 of Table 1a-SDR to this Resolution, to be payable in three equal annual installments no later than 31 days after the Effective Date, April 15, 2024, and April 15, 2025; provided that the Association and each member may agree to earlier payment.
- (c) When any amount of a Debt Relief Transfer Contribution is paid to compensate the Association for forgiveness of debt under the HIPC Debt Initiative, such amount of the Debt Relief Transfer Contribution will be treated as a subscription under the Twentieth Replenishment.

11. **Authorization of Grants, Guarantees, Equity Investments and Risk Intermediation.** The Association is hereby authorized to provide financing under the Twentieth Replenishment in the form of grants and guarantees, equity investments and through the intermediation of risk management products.

12. **Administration of IDA19 Funds under the Twentieth Replenishment.**

- (a) On the Effective Date, any funds, receipts, assets and liabilities held by the Association under the Nineteenth Replenishment will be administered under the Twentieth Replenishment, subject, as appropriate, to the terms and conditions applicable to the Nineteenth Replenishment.
- (b) Pursuant to Article V, Section 2(a) (i) of the Articles of Agreement of the Association, the Association is authorized to use the funds referred to in paragraph 12(a) above, and funds derived therefrom as principal, interest or other charges, to provide financing in the forms of grants, guarantees, equity investments and through the intermediation of risk management products under the terms, conditions and policies applicable under the Twentieth Replenishment.

13. **Allocation of Voting Rights under the Twentieth Replenishment.** The IDA Voting Rights Framework recommended by the Executive Directors is hereby approved and, notwithstanding the

provisions of paragraph 7 of this Resolution, is effective immediately. On the basis of the IDA Voting Rights Framework, voting rights shall be allocated to members for subscriptions under the Twentieth Replenishment, in addition to their current voting rights, as follows:

- (a) (i) Each member that is determined to be eligible to receive financing from the Association on or about July 1 immediately preceding the date of submission of this Resolution to the Board of Governors but excluding members that are proposed to graduate from the Association during the Twentieth Replenishment (“Recipient Member”) and (2) each member that is not a Recipient Member but was eligible to receive financing from the Association any time during the period covered by the Fifteenth Replenishment through the Nineteenth Replenishment (“Interstitial Non-Recipient Member”) that agrees to subscribe only up to an amount necessary to enable it to maintain its relative voting power and has deposited with the Association an Instrument of Commitment (other than in respect of the grant element of a Concessional Member Loan which are allocated as per (d) below) shall be allocated the subscription votes specified for each such member in Table 2 on the effective payment date pursuant to paragraph 4(a) of this Resolution on the basis of one additional vote for each \$25 of its additional subscription authorized by the Association for such member to enable it to maintain its relative voting power.
 - (ii) Each Recipient Member and each Interstitial Non-Recipient Member that agrees to subscribe to an amount exceeding such amount necessary to enable it to maintain its relative voting power and has deposited with the Association an Instrument of Commitment (other than in respect of the grant element of a Concessional Member Loan which are allocated as per (d) below) shall be allocated one-third the subscription votes specified for each such member in Table 2 on each effective payment date pursuant to paragraph 4(b) of this Resolution on the basis of:
 - (A) one additional vote for each \$25 of its additional subscription authorized by the Association for such member to enable it to maintain its relative voting power; and
 - (B) one additional vote for each \$17,670 of its additional subscription authorized in excess of the amount in subparagraph (A) above.
 - (iii) Each Recipient Member and each Interstitial Non-Recipient Member referred to in subparagraph (i) above shall be allocated the additional membership votes specified in Column d-3 of Table 2 on the date such member is allocated its subscription votes.
 - (iv) Each Recipient Member and each Interstitial Non-Recipient Member referred to in subparagraph (ii) above shall be allocated the additional membership votes specified in Column d-3 of Table 2 for its subscription on the date such member is allocated the first one-third of its subscription votes.
 - (v) Each Recipient Member shall be allocated the additional votes (“Recipient Boost Votes”) specified in Column b-1 of Table 2 on the date such member is allocated its subscription votes.
- (b) Each member that is not a Recipient Member or an Interstitial Non-Recipient Member (“Non-Recipient Member”) that has deposited with the Association an Instrument of Commitment (other than in respect of the grant element of a Concessional Member Loan) shall be allocated one-third of the subscription votes specified for each such member in Table 2 on each effective payment date pursuant to paragraph 4(b) of this Resolution on the basis of one additional vote for each \$17,670 of its additional subscription. Each such member shall be allocated the additional membership votes specified in Column c-3 of Table 2 for its subscription on the date such member is allocated the first one-third of its subscription votes.
 - (c) Each member that has made a Debt Relief Transfer Contribution will be allocated a proportionate share of the subscription votes specified for such member in Column c-2 of Table 2 from time to

time and at least semi-annually following payment of any amount of its Debt Relief Transfer Contribution to compensate the Association for forgiveness of debt under the HIPC Debt Initiative.

- (d) Each member that has provided a CPL in the amount provided in Table 1b will be notified by the Association of the grant element determined by the Association with respect to the CPL and will be allocated, in respect of such grant element, a proportionate share of the subscription votes specified for such member in Column c-2 of Table 2 from time to time following payment to the Association of the CPL.
- (e) Each member that has deposited with the Association a Qualified Instrument of Commitment will be allocated subscription votes at the time and to the extent of payments made in respect of its subscription.
- (f) Any member that deposits its Instrument of Commitment after any of these dates will be allocated, within 31 days of the date of such deposit, the subscription votes to which such member is entitled on account of such deposit.
- (g) If a member fails to pay any amount of its subscription when due, or fails to pay when due any amount of (or due in connection with) a CPL, the number of subscription votes allocated from time to time to such member under this Resolution in respect of the Twentieth Replenishment will be reduced in proportion to the shortfall in the net present value of such payments, but any such votes will be reallocated when the shortfall in the net present value of such payments causing such adjustment is subsequently made up.
- (h) If a member makes available, on or after the date this Resolution is adopted by the Board of Governors, additional resources to the Association in the form of subscriptions, pursuant to the authorization to the Association under the respective resolutions for any replenishment from the Eleventh Replenishment through to the Nineteenth Replenishment to accept additional resources from any member (i) for which no contribution is specified under such resolutions, or (ii) incremental to the amounts specified for such member in such resolutions, such member shall be allocated voting rights, and other members shall have the opportunity to exercise their preemptive right, in respect of this additional subscription, in accordance with the IDA Voting Rights Framework and the provisions of this paragraph 13.

(Adopted on March 31, 2022)

Table 1a-SDR. Contributions to the Twentieth Replenishment
(Contribution Amounts in SDR millions)

Contributing Members	Total Donor Contributions ^{1/}		Basic Contribution				HIPC Costs		Net Share ^{7/}	Net Share (Illustrative Reference) ^{7/}
	Gross Share ^{4/}	Amount	Share ^{5/}	Amount	Grant Amount	Grant Element of Concessional Loan Amount	Share ^{6/}	Amount	(9)	(10)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Algeria	0.08%	19.59	0.08%	19.59	19.59	-	0.00%	-	0.12%	0.11%
Argentina	0.01%	2.10	0.01%	1.57	1.57	-	0.20%	0.53	0.01%	0.01%
Australia	1.07%	257.93	1.07%	253.67	253.67	-	1.61%	4.26	1.57%	1.48%
Austria	1.51%	364.00	1.52%	361.72	361.72	-	0.86%	2.28	2.21%	2.09%
Belgium	1.55%	372.91	1.55%	368.37	319.92	48.45	1.71%	4.53	2.27%	2.14%
Canada	3.45%	828.90	3.44%	817.93	817.93	-	4.14%	10.97	5.04%	4.76%
China	3.84%	923.50	3.88%	923.24	923.24	-	0.10%	0.26	5.62%	5.30%
Croatia	0.01%	2.33	0.01%	2.33	2.33	-	0.00%	-	0.01%	0.01%
Cyprus	0.02%	4.82	0.02%	4.77	4.77	-	0.02%	0.05	0.03%	0.03%
Czech Republic	0.05%	12.63	0.05%	12.47	12.47	-	0.06%	0.16	0.08%	0.07%
Denmark	1.10%	264.67	1.10%	261.46	261.46	-	1.21%	3.21	1.61%	1.52%
Egypt, Arab Rep. of	0.02%	4.33	0.02%	4.30	4.30	-	0.01%	0.03	0.03%	0.02%
Estonia ^{3/}	0.02%	4.29	0.02%	4.27	4.27	-	0.01%	0.03	0.03%	0.02%
Finland	0.43%	104.02	0.43%	102.27	102.27	-	0.66%	1.75	0.63%	0.60%
France	5.06%	1,216.87	5.04%	1,199.32	1,199.32	-	6.62%	17.54	7.40%	6.99%
Germany	5.62%	1,351.08	5.55%	1,320.95	1,320.95	-	11.37%	30.13	8.21%	7.76%
Hungary	0.06%	14.44	0.06%	14.28	14.28	-	0.06%	0.16	0.09%	0.08%
Iceland	0.04%	10.15	0.04%	10.08	10.08	-	0.03%	0.08	0.06%	0.06%
India	0.69%	165.76	0.69%	164.85	164.85	-	0.34%	0.90	1.01%	0.95%
Indonesia	0.09%	20.99	0.09%	20.85	20.85	-	0.05%	0.14	0.13%	0.12%
Ireland	0.37%	88.46	0.37%	87.92	87.92	-	0.20%	0.53	0.54%	0.51%
Israel	0.08%	19.96	0.08%	19.66	19.66	-	0.11%	0.30	0.12%	0.11%
Italy	2.05%	493.85	2.03%	483.78	483.78	-	3.80%	10.07	3.00%	2.83%
Japan	10.00%	2,405.85	9.93%	2,363.45	2,363.45	-	16.00%	42.40	14.63%	13.81%
Korea	1.50%	360.88	1.50%	356.90	356.90	-	1.50%	3.98	2.19%	2.07%
Kuwait	0.20%	47.60	0.20%	47.21	47.21	-	0.15%	0.39	0.29%	0.27%
Latvia ^{3/}	0.02%	5.04	0.02%	5.02	5.02	-	0.01%	0.03	0.03%	0.03%
Lithuania ^{3/}	0.02%	5.05	0.02%	5.03	5.03	-	0.01%	0.03	0.03%	0.03%
Luxembourg	0.21%	51.11	0.21%	50.61	50.61	-	0.19%	0.50	0.31%	0.29%
Malaysia	0.03%	6.30	0.03%	6.09	6.09	-	0.08%	0.20	0.04%	0.04%
Mexico	0.05%	11.89	0.05%	11.73	11.73	-	0.06%	0.16	0.07%	0.07%
Morocco	0.01%	3.50	0.01%	3.50	3.50	-	0.00%	-	0.02%	0.02%
Netherlands ^{3/}	2.94%	706.59	2.94%	698.98	698.98	-	2.87%	7.61	4.30%	4.06%
New Zealand	0.11%	27.27	0.11%	26.93	26.93	-	0.13%	0.34	0.17%	0.16%
Nigeria ^{3/}	0.06%	14.15	0.06%	14.02	14.02	-	0.05%	0.13	0.09%	0.08%
Norway	1.14%	274.01	1.13%	269.56	269.56	-	1.68%	4.45	1.67%	1.57%
Pakistan	0.08%	19.59	0.08%	19.59	19.59	-	0.00%	-	0.12%	0.11%
Philippines	0.02%	4.18	0.02%	4.09	4.09	-	0.03%	0.09	0.03%	0.02%
Poland	0.07%	15.67	0.07%	15.59	15.59	-	0.03%	0.08	0.10%	0.09%
Portugal	0.04%	9.96	0.04%	9.86	9.86	-	0.04%	0.10	0.06%	0.06%
Russia	0.15%	34.98	0.15%	34.98	34.98	-	0.00%	-	0.21%	0.20%
Saudi Arabia	2.04%	489.74	2.05%	488.60	488.60	-	0.43%	1.14	2.98%	2.81%
Singapore	0.20%	48.11	0.20%	47.73	47.73	-	0.14%	0.38	0.29%	0.28%
Slovak Republic	0.01%	2.40	0.01%	2.38	2.38	-	0.01%	0.03	0.01%	0.01%
South Africa ^{3/}	0.04%	9.71	0.04%	9.47	9.47	-	0.09%	0.24	0.06%	0.06%
Spain	1.01%	243.56	1.00%	238.29	238.29	-	1.99%	5.28	1.48%	1.40%
Sweden	3.14%	755.32	3.14%	747.66	747.66	-	2.89%	7.66	4.59%	4.34%
Switzerland	2.10%	506.28	2.10%	500.18	500.18	-	2.30%	6.09	3.08%	2.91%
Thailand	0.03%	7.22	0.03%	7.18	7.18	-	0.01%	0.04	0.04%	0.04%
Turkey	0.04%	9.87	0.04%	9.87	9.87	-	0.00%	-	0.06%	0.06%
United Kingdom	5.71%	1,374.78	5.65%	1,345.12	1,345.12	-	11.19%	29.65	8.36%	7.89%
United States	10.18%	2,448.68	10.07%	2,395.36	2,395.36	-	20.12%	53.32	14.89%	14.06%
Sub-total Contributing Members		16,446.87		16,194.63	16,146.18	48.45		252.24	100.00%	
Additional financing ^{2/}	0.05%	11.35								
Total		16,458.22								

1/ Contribution may be subject to government and/or parliamentary approval.

2/ Represents the investment income estimated to generated by using a regular encashment profile of 9 years vs. an 11-year profile.

3/ Includes an increase in basic share achieved through accelerated encashments.

4/ Gross shares are calculated using the target amount of SDR 24,058.48 million (equivalent to US\$34,387.75 million). This figure is derived by grossing up the IDA20 targeted funding volume of US\$24.9 billion by the carried-forward prevailing gap of 27.59 percent. With IDA20 Partners' total shares not adding to 100 percent of target, the resulting structural gap is 31.58 percent.

5/ Basic shares are calculated using the target amount of SDR 23,793.48 million (equivalent to US\$34,008.97 million). This figure is derived as explained in footnote 4 and subtracting the total HIPC cost for IDA20 of SDR 265.00 million (US\$378.78 million).

6/ HIPC contributions are calculated by applying HIPC shares agreed by Partners in the past replenishments, unless otherwise indicated by an individual Partner, to the total HIPC cost for IDA20 of SDR 265.00 million (equivalent to US\$378.78 million).

7/ "Net Share" represents individual donor contribution as a percentage share of the actual sum of all donor contributions which total US\$23,508.17 million. "Net Share (Illustrative Reference)" reflects individual donor contribution as a percentage share of the target donor contribution of US\$24.9 billion.

Table 1a-CoC. Contributions to the Twentieth Replenishment
(Contribution Amounts in Currency of Contribution (CoC), millions)

Contributing Members	Total Donor Contributions ^{1/}				Basic Contribution	HIPC Costs	FX Rates
	Currency of Contribution ^{2/} (1)	Amount ^{3/} (2)	Acceleration Credit Amount (3)	Grant Element of Concessional Loan Amount (4)	Amount ^{3/} (5)	Amount ^{3/} (6)	(SDR/CoC) (7)
Algeria	USD	28.00	-	-	28.00	-	1.42934
Argentina	USD	3.00	-	-	2.24	0.76	1.42934
Australia	AUD	488.01	-	-	479.97	8.04	1.88515
Austria	EUR	435.89	-	-	433.16	2.73	1.19751
Belgium	EUR	388.54	-	58.02	383.11	5.43	1.19751
Canada	CAD	1,472.50	-	-	1,453.01	19.49	1.77644
China	CNY	8,544.44	-	-	8,541.99	2.45	9.25221
Croatia	HRK	21.00	-	-	21.00	-	9.01495
Cyprus	EUR	5.77	-	-	5.71	0.06	1.19751
Czech Republic	CZK	388.90	-	-	384.00	4.90	30.78998
Denmark	DKK	2,357.00	-	-	2,328.44	28.56	8.90558
Egypt, Arab Rep. of	USD	6.19	-	-	6.15	0.04	1.42934
Estonia	EUR	5.10	0.04	-	5.07	0.03	1.19751
Finland	EUR	125.00	-	-	122.91	2.09	1.19751
France	EUR	1,457.21	-	-	1,436.20	21.01	1.19751
Germany	EUR	1,617.93	-	-	1,581.85	36.08	1.19751
Hungary	HUF	6,164.14	-	-	6,096.24	67.90	427.02226
Iceland	ISK	1,812.59	-	-	1,798.40	14.19	178.49609
India	INR	17,480.00	-	-	17,384.92	95.08	105.45636
Indonesia	USD	30.00	-	-	29.80	0.20	1.42934
Ireland	EUR	105.93	-	-	105.29	0.64	1.19751
Israel	ILS	93.20	-	-	91.80	1.40	4.66982
Italy	EUR	591.39	-	-	579.33	12.06	1.19751
Japan	JPY	376,743.34	-	-	370,103.72	6,639.62	156.59480
Korea	KRW	584,773.42	-	-	578,332.16	6,441.26	1,620.42209
Kuwait	KWD	20.50	-	-	20.33	0.17	0.43063
Latvia	EUR	5.97	0.07	-	5.94	0.03	1.19751
Lithuania	EUR	6.00	0.05	-	5.97	0.03	1.19751
Luxembourg	EUR	61.21	-	-	60.61	0.60	1.19751
Malaysia	USD	9.00	-	-	8.71	0.29	1.42934
Mexico	USD	17.00	-	-	16.77	0.23	1.42934
Morocco	USD	5.00	-	-	5.00	-	1.42934
Netherlands	EUR	846.13	0.02	-	837.02	9.11	1.19751
New Zealand	NZD	55.00	-	-	54.31	0.69	2.01683
Nigeria	USD	20.00	0.22	-	19.82	0.18	1.42934
Norway	NOK	3,348.88	-	-	3,294.47	54.41	12.22176
Pakistan	USD	28.00	-	-	28.00	-	1.42934
Philippines	USD	5.97	-	-	5.84	0.13	1.42934
Poland	EUR	18.77	-	-	18.67	0.10	1.19751
Portugal	EUR	11.93	-	-	11.81	0.12	1.19751
Russia	USD	50.00	-	-	50.00	-	1.42934
Saudi Arabia	USD	700.00	-	-	698.37	1.63	1.42934
Singapore	USD	68.77	-	-	68.22	0.55	1.42934
Slovak Republic	EUR	2.88	-	-	2.85	0.03	1.19751
South Africa	ZAR	199.02	1.58	-	194.09	4.93	20.65496
Spain	EUR	291.67	-	-	285.35	6.32	1.19751
Sweden	SEK	9,200.00	-	-	9,106.72	93.28	12.18022
Switzerland	USD	725.00	-	-	716.29	8.71	1.42934
Thailand	THB	327.70	-	-	325.99	1.71	45.40357
Turkey	USD	14.11	-	-	14.11	-	1.42934
United Kingdom	GBP	1,414.00	-	-	1,383.50	30.50	1.02853
United States	USD	3,500.00	-	-	3,423.79	76.21	1.42934

1/ Contribution may be subject to government and/or parliamentary approval.

2/ Contributions of countries with an average inflation rate exceeding 10 percent over the 2017-2019 period would be denominated in SDR or in any currency used for the valuation of the SDR and agreed with the association.

3/ The amounts in national currency ("NC") exclude individual acceleration credits (when applicable) and grant elements of concessional loan (when applicable), both of which are included in the SDR and USD amounts. The equivalent NC amount of any individual acceleration credit or grant element of concessional loan is shown separately in columns 3 and 4 respectively.

Table 1b. Concessional Loan Contributions to the Twentieth Replenishment
(Contribution Amounts in SDR millions)

Contributing Members	Loan Amount ^{1/}				Loan Terms		Grant Element from Loan	
	SDR Million	Currency	FX	Currency Million	Maturity	Coupon Rate in Loan Currency Terms	SDR Million	Currency Million
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Belgium	213.75	EUR	1.19751	255.97	10-50	0.00%	48.45	58.02

1/ Indicative contribution, subject to government and/or parliamentary approval.

Table 2. Subscriptions, Contributions, and Votes
(amounts in US\$ Equivalents)

Non-Recipients Member	Current Status (before IDA20)						Additional Votes Stemming from IDA20 and MDRI cost update			Status Including IDA20				Adjusted Voting Power				
	Subscription Carrying Votes (\$)	Contributions (\$)	Total Cumulative Resources (\$)	Subscription Votes	Membership Votes	Total Voting Power %	Subscriptions to IDA20 including MDRI (\$)	Subscription Votes to be allocated under IDA20	Membership Votes	Total Cumulative Resources (\$)	as % of Non Recipients	Subscription (\$)	Contributions (\$)	Subscription Votes	as % of Non Recipients	Membership Votes	Total Votes	Total Voting Power %
	(a-1)	(a-2)	(a-3)	(a-4)	(a-5)	(a-6)	(c-1)	(c-2)	(c-3)	(e-1)	(e-2)	(e-3)	(e-4)	(g-1)	(g-2)	(g-3)	(g-4)	(g-5)
ALBANIA	400,796	-	400,796	4,659	60,100	0.19%	-	-	-	400,796	0.00%	400,796	-	4,659	0.02%	60,100	64,759	0.18%
ALGERIA	6,876,585	24,970,467	31,847,052	75,817	60,100	0.40%	28,019,407	1,586	3,746	59,866,459	0.02%	34,895,992	24,970,467	77,403	0.34%	63,846	141,249	0.38%
ARGENTINA	32,764,256	129,368,800	162,133,056	379,510	60,100	1.28%	3,002,079	170	3,746	165,135,135	0.05%	35,766,335	129,368,800	379,680	1.66%	63,846	443,526	1.21%
AUSTRALIA	32,913,077	5,726,324,957	5,759,238,034	325,933	60,100	1.12%	372,148,604	21,061	3,746	6,131,386,638	1.94%	405,061,681	5,726,324,957	346,994	1.52%	63,846	410,840	1.12%
AUSTRIA	12,167,688	4,183,387,073	4,195,554,761	237,439	60,100	0.87%	522,236,031	29,555	3,746	4,717,790,792	1.49%	534,403,719	4,183,387,073	266,994	1.17%	63,846	330,840	0.90%
BAHAMAS, THE	655,542	8,003,489	8,659,031	7,432	59,200	0.19%	-	-	-	8,659,031	0.00%	655,542	8,003,489	7,432	0.03%	59,200	66,632	0.18%
BARBADOS	514,018	1,892,596	2,406,614	5,727	60,100	0.19%	-	-	-	2,406,614	0.00%	514,018	1,892,596	5,727	0.03%	60,100	65,827	0.18%
BELGIUM	17,963,732	5,360,397,680	5,378,361,412	304,378	60,100	1.06%	536,452,499	30,360	3,746	5,914,813,911	1.87%	554,416,231	5,360,397,680	334,738	1.46%	63,846	398,584	1.08%
BELIZE	348,646	-	348,646	4,057	60,100	0.19%	-	-	-	348,646	0.00%	348,646	-	4,057	0.02%	60,100	64,157	0.17%
BOTSWANA	291,146	3,631,705	3,922,851	3,736	60,100	0.19%	-	-	-	3,922,851	0.00%	291,146	3,631,705	3,736	0.02%	60,100	63,836	0.17%
BRAZIL	35,235,101	960,349,675	995,584,776	478,343	60,100	1.57%	-	-	-	995,584,776	0.31%	35,235,101	960,349,675	478,343	2.09%	60,100	538,443	1.46%
BULGARIA	5,201,234	2,999,265	8,200,499	55,764	59,200	0.33%	-	-	-	8,200,499	0.00%	5,201,234	2,999,265	55,764	0.24%	59,200	114,964	0.31%
CANADA	66,653,616	13,752,188,628	13,818,842,244	782,051	60,100	2.45%	1,193,570,702	67,548	3,746	15,012,412,946	4.75%	1,260,224,318	13,752,188,628	849,599	3.71%	63,846	913,445	2.48%
CHILE	6,058,100	34,746,972	40,805,072	67,796	60,100	0.37%	-	-	-	40,805,072	0.01%	6,058,100	34,746,972	67,796	0.30%	60,100	127,896	0.35%
CHINA	55,177,129	2,296,058,368	2,351,235,497	710,921	60,100	2.24%	1,320,914,008	74,755	3,746	3,672,149,505	1.16%	1,376,091,137	2,296,058,368	785,676	3.43%	63,846	849,522	2.31%
COLOMBIA	6,254,281	26,659,256	32,913,537	75,629	60,100	0.39%	-	-	-	32,913,537	0.01%	6,254,281	26,659,256	75,629	0.33%	60,100	135,729	0.37%
COSTA RICA	347,781	-	347,781	4,009	60,100	0.19%	-	-	-	347,781	0.00%	347,781	-	4,009	0.02%	60,100	64,109	0.17%
CROATIA	24,113,738	-	24,113,738	33,003	60,100	0.27%	3,331,885	189	3,746	27,445,623	0.01%	27,445,623	-	33,192	0.14%	63,846	97,038	0.26%
CYPRUS	1,352,773	32,379,630	33,732,403	16,529	60,100	0.22%	6,891,807	390	3,746	40,624,210	0.01%	8,244,580	32,379,630	16,919	0.07%	63,846	80,765	0.22%
CZECH REPUBLIC	6,438,981	151,059,655	157,498,636	79,461	60,100	0.41%	18,166,025	1,028	3,746	175,664,661	0.06%	24,605,006	151,059,655	80,489	0.35%	63,846	144,335	0.39%
DENMARK	16,979,914	4,289,022,797	4,306,002,711	243,690	60,100	0.88%	382,119,228	21,625	3,746	4,688,121,939	1.48%	399,099,142	4,289,022,797	265,315	1.16%	63,846	329,161	0.90%
DOMINICAN REPUBLIC	690,738	68,614	759,352	7,853	60,100	0.20%	-	-	-	759,352	0.00%	690,738	68,614	7,853	0.03%	60,100	67,953	0.18%
ECUADOR	1,113,917	994,209	2,108,126	12,406	60,100	0.21%	-	-	-	2,108,126	0.00%	1,113,917	994,209	12,406	0.05%	60,100	72,506	0.20%
EGYPT, ARAB REP. OF	8,701,133	17,177,708	25,878,841	96,881	60,100	0.46%	6,194,290	351	3,746	32,073,131	0.01%	14,895,423	17,177,708	97,232	0.42%	63,846	161,078	0.44%
EL SALVADOR	517,389	23,707	541,096	5,870	60,100	0.19%	-	-	-	541,096	0.00%	517,389	23,707	5,870	0.03%	60,100	65,970	0.18%
EQUATORIAL GUINEA	553,133	-	553,133	6,310	60,100	0.19%	-	-	-	553,133	0.00%	553,133	-	6,310	0.03%	60,100	66,410	0.18%
ESTONIA	279,327	22,182,050	22,461,377	1,271	53,400	0.16%	6,139,289	347	3,746	28,600,666	0.01%	6,418,616	22,182,050	1,618	0.01%	57,146	58,764	0.16%
ESWATINI	553,361	-	553,361	6,316	60,100	0.19%	-	-	-	553,361	0.00%	553,361	-	6,316	0.03%	60,100	66,416	0.18%
FINLAND	8,043,176	2,347,891,362	2,355,934,538	133,330	60,100	0.56%	149,987,404	8,488	3,746	2,505,921,942	0.79%	158,030,580	2,347,891,362	141,818	0.62%	63,846	205,664	0.56%
FRANCE	94,480,328	20,403,971,507	20,498,451,835	1,160,071	60,100	3.55%	1,753,072,140	99,212	3,746	22,251,523,975	7.03%	1,847,552,468	20,403,971,507	1,259,283	5.50%	63,846	1,323,129	3.60%
GABON	857,702	-	857,702	9,586	60,100	0.20%	-	-	-	857,702	0.00%	857,702	-	9,586	0.04%	60,100	69,686	0.19%
GERMANY	107,352,405	28,903,303,861	29,010,656,266	1,641,803	60,100	4.95%	1,952,669,054	110,508	3,746	30,963,325,320	9.79%	2,060,021,459	28,903,303,861	1,752,311	7.65%	63,846	1,816,157	4.94%
GREECE	4,022,065	231,323,896	235,345,961	13,319	48,500	0.18%	320,000	18	-	235,665,961	0.07%	4,342,065	231,323,896	13,337	0.06%	48,500	61,837	0.17%
GUATEMALA	689,007	-	689,007	7,789	60,100	0.20%	-	-	-	689,007	0.00%	689,007	-	7,789	0.03%	60,100	67,889	0.18%
HUNGARY	13,258,959	191,394,711	204,653,670	160,267	60,100	0.64%	20,747,071	1,174	3,746	225,400,741	0.07%	34,006,030	191,394,711	161,441	0.71%	63,846	225,287	0.61%
ICELAND	288,250	116,728,789	117,017,039	6,622	60,100	0.19%	14,574,625	825	3,746	131,591,664	0.04%	14,862,875	116,728,789	7,447	0.03%	63,846	71,293	0.19%
INDONESIA	19,021,946	130,914,791	149,936,737	212,061	60,100	0.79%	30,020,794	1,699	3,746	179,957,531	0.06%	49,042,740	130,914,791	213,760	0.93%	63,846	277,606	0.75%
IRAN, ISLAMIC REP. OF	7,784,611	48,103,715	55,888,326	86,898	60,100	0.43%	-	-	-	55,888,326	0.02%	7,784,611	48,103,715	86,898	0.38%	60,100	146,998	0.40%
IRAQ	1,298,010	-	1,298,010	14,338	60,100	0.22%	-	-	-	1,298,010	0.00%	1,298,010	-	14,338	0.06%	60,100	74,438	0.20%
IRELAND	5,106,425	937,229,506	942,335,931	53,330	60,100	0.33%	126,884,983	7,181	3,746	1,069,220,914	0.34%	131,991,408	937,229,506	60,511	0.26%	63,846	124,357	0.34%
ISRAEL	3,193,053	142,989,266	146,182,319	44,574	60,100	0.30%	28,546,458	1,616	3,746	174,728,777	0.06%	31,739,511	142,989,266	46,190	0.20%	63,846	110,036	0.30%
ITALY	39,529,973	11,678,888,731	11,718,418,704	663,182	60,100	2.10%	714,438,447	40,432	3,746	12,432,857,151	3.93%	753,968,420	11,678,888,731	703,614	3.07%	63,846	767,460	2.09%
JAPAN	106,611,133	45,608,794,469	45,715,405,602	2,587,176	60,100	7.70%	3,467,998,770	196,265	3,746	49,183,404,372	15.55%	3,574,609,903	45,608,794,469	2,783,441	12.16%	63,846	2,847,287	7.74%
JORDAN	517,000	-	517,000	5,860	60,100	0.19%	-	-	-	517,000	0.00%	517,000	-	5,860	0.03%	60,100	65,960	0.18%
KAZAKHSTAN	2,617,371	6,571,277	9,188,648	29,047	60,100	0.26%	-	-	-	9,188,648	0.00%	2,617,371	6,571,277	29,047	0.13%	60,100	89,147	0.24%
KOREA	8,560,449	2,820,834,853	2,829,395,302	282,028	60,100	0.99%	518,023,771	29,317	3,746	3,347,419,073	1.06%	526,584,220	2,820,834,853	311,345	1.36%	63,846	375,191	1.02%
KUWAIT	5,755,615	1,124,705,557	1,130,461,172	63,976	59,200	0.36%	68,380,425	3,870	3,746	1,198,841,597	0.38%	74,136,040	1,124,705,557	67,846	0.30%	62,946	130,792	0.36%
LATVIA	249,469	21,274,206	21,523,675	1,218	60,100	0.18%	7,174,243	406	3,746	28,697,918	0.01%	7,423,712	21,274,206	1,624	0.01%	63,846	65,470	0.18%
LEBANON	774,964	-	774,964	8,754	60,100	0.20%	-	-	-	774,964	0.00%	774,964	-	8,754	0.04%	60,100	68,854	0.19%

Non-Recipients	Current Status (before IDA20)						Additional Votes Stemming from IDA20 and MDRI cost update			Status Including IDA20				Adjusted Voting Power				
	Subscription Carrying Votes (\$)	Contributions (\$)	Total Cumulative Resources (\$)	Subscription Votes	Membership Votes	Total Voting Power %	Subscriptions to IDA20 including MDRI (\$)	Subscription Votes to be allocated under IDA20	Membership Votes	Total Cumulative Resources (\$)	as % of Non Recipients	Subscription (\$)	Contributions (\$)	Subscription Votes	as % of Non Recipients	Membership Votes	Total Votes	Total Voting Power %
Member	(a-1)	(a-2)	(a-3)	(a-4)	(a-5)	(a-6)	(c-1)	(c-2)	(c-3)	(e-1)	(e-2)	(e-3)	(e-4)	(g-1)	(g-2)	(g-3)	(g-4)	(g-5)
LIBYA	1,718,271	-	1,718,271	18,809	60,100	0.23%	-	-	-	1,718,271	0.00%	1,718,271	-	18,809	0.08%	60,100	78,909	0.21%
LITHUANIA	546,573	19,917,436	20,464,009	1,158	59,200	0.18%	7,226,204	409	3,746	27,690,213	0.01%	7,772,777	19,917,436	1,567	0.01%	62,946	64,513	0.18%
LUXEMBOURG	1,130,630	473,737,738	474,868,368	26,874	60,100	0.25%	73,290,490	4,148	3,746	548,158,858	0.17%	74,421,120	473,737,738	31,022	0.14%	63,846	94,868	0.26%
MALAYSIA	4,382,462	65,200,477	69,582,939	50,696	60,100	0.32%	9,006,238	510	3,746	78,589,177	0.02%	13,388,700	65,200,477	51,206	0.22%	63,846	115,052	0.31%
MAURITIUS	1,470,701	35,560	1,506,261	16,286	60,100	0.22%	-	-	-	1,506,261	0.00%	1,470,701	35,560	16,286	0.07%	60,100	76,386	0.21%
MEXICO	16,084,958	380,043,877	396,128,835	217,886	60,100	0.81%	17,011,783	963	3,746	413,140,618	0.13%	33,096,741	380,043,877	218,849	0.96%	63,846	282,695	0.77%
MONTENEGRO	783,289	-	783,289	8,094	59,200	0.20%	-	-	-	783,289	0.00%	783,289	-	8,094	0.04%	59,200	67,294	0.18%
MOROCCO	5,994,700	-	5,994,700	65,260	60,100	0.36%	5,003,466	283	3,746	10,998,166	0.00%	10,998,166	-	65,543	0.29%	63,846	129,389	0.35%
NETHERLANDS	48,527,827	10,257,250,918	10,305,778,745	583,236	60,100	1.87%	1,016,529,044	57,529	3,746	11,322,307,789	3.58%	1,065,056,871	10,257,250,918	640,765	2.80%	63,846	704,611	1.92%
NEW ZEALAND	605,127	427,102,337	427,707,464	24,205	60,100	0.25%	39,325,644	2,226	3,746	467,033,108	0.15%	39,930,771	427,102,337	26,431	0.12%	63,846	90,277	0.25%
NORTH MACEDONIA	4,519,477	-	4,519,477	6,509	60,100	0.19%	-	-	-	4,519,477	0.00%	4,519,477	-	6,509	0.03%	60,100	66,609	0.18%
NORWAY	15,262,262	4,881,828,043	4,897,090,305	277,142	60,100	0.98%	395,364,396	22,375	3,746	5,292,454,701	1.67%	410,626,658	4,881,828,043	299,517	1.31%	63,846	363,363	0.99%
OMAN	521,777	1,031,875	1,553,652	6,046	60,100	0.19%	-	-	-	1,553,652	0.00%	521,777	1,031,875	6,046	0.03%	60,100	66,146	0.18%
PALAU	40,500	-	40,500	630	60,100	0.18%	-	-	-	40,500	0.00%	40,500	-	630	0.00%	60,100	60,730	0.17%
PANAMA	46,737	-	46,737	871	60,100	0.18%	-	-	-	46,737	0.00%	46,737	-	871	0.00%	60,100	60,971	0.17%
PARAGUAY	517,000	-	517,000	5,860	60,100	0.19%	-	-	-	517,000	0.00%	517,000	-	5,860	0.03%	60,100	65,960	0.18%
PERU	3,041,052	15,602,676	18,643,728	34,138	60,100	0.27%	-	-	-	18,643,728	0.01%	3,041,052	15,602,676	34,138	0.15%	60,100	94,238	0.26%
PHILIPPINES	8,604,832	26,758,729	35,363,561	94,967	60,100	0.45%	5,974,138	338	3,746	41,337,699	0.01%	14,578,970	26,758,729	95,305	0.42%	63,846	159,151	0.43%
POLAND	52,078,291	112,916,797	164,995,088	577,857	60,100	1.85%	22,479,276	1,272	3,746	187,474,364	0.06%	74,557,567	112,916,797	579,129	2.53%	63,846	642,975	1.75%
PORTUGAL	4,771,403	343,705,879	348,477,282	19,721	60,100	0.23%	14,679,439	831	3,746	363,156,721	0.11%	19,450,842	343,705,879	20,552	0.09%	63,846	84,398	0.23%
ROMANIA	5,720,526	-	5,720,526	61,207	59,200	0.35%	-	-	-	5,720,526	0.00%	5,720,526	-	61,207	0.27%	59,200	120,407	0.33%
RUSSIA	3,161,416	892,323,353	895,484,769	52,659	57,500	0.32%	50,174,656	2,840	3,746	945,659,425	0.30%	53,336,072	892,323,353	55,499	0.24%	61,246	116,745	0.32%
SAUDI ARABIA	29,238,699	3,194,972,737	3,224,211,436	1,020,937	60,100	3.14%	701,275,187	39,687	3,746	3,925,486,623	1.24%	730,513,886	3,194,972,737	1,060,624	4.63%	63,846	1,124,470	3.06%
SERBIA	29,934,718	-	29,934,718	40,876	60,100	0.29%	-	-	-	29,934,718	0.01%	29,934,718	-	40,876	0.18%	60,100	100,976	0.27%
SINGAPORE	1,208,058	320,644,944	321,853,002	31,512	59,200	0.26%	69,087,146	3,910	3,746	390,940,148	0.12%	70,295,204	320,644,944	35,422	0.15%	62,946	98,368	0.27%
SLOVAK REPUBLIC	3,204,966	33,866,657	37,071,623	38,102	60,100	0.29%	3,399,907	192	3,746	40,471,530	0.01%	6,604,873	33,866,657	38,294	0.17%	63,846	102,140	0.28%
SLOVENIA	13,058,937	50,173,115	63,232,052	3,578	60,100	0.19%	60,000	3	-	63,292,052	0.02%	13,118,937	50,173,115	3,581	0.02%	60,100	63,681	0.17%
SOUTH AFRICA	12,546,422	287,249,293	299,795,715	16,966	60,100	0.22%	14,031,229	794	3,746	313,826,944	0.10%	26,577,651	287,249,293	17,760	0.08%	63,846	81,606	0.22%
SPAIN	22,210,048	5,146,027,357	5,168,237,405	292,487	60,100	1.03%	352,416,035	19,944	3,746	5,520,653,440	1.75%	374,626,083	5,146,027,357	312,431	1.36%	63,846	376,277	1.02%
ST. KITTS & NEVIS	230,546	-	230,546	2,795	60,100	0.18%	-	-	-	230,546	0.00%	230,546	-	2,795	0.01%	60,100	62,895	0.17%
SWEDEN	28,465,835	10,574,951,003	10,603,416,838	600,080	60,100	1.92%	1,086,211,647	61,472	3,746	11,689,628,485	3.70%	1,114,677,482	10,574,951,003	661,552	2.89%	63,846	725,398	1.97%
SWITZERLAND	18,673,464	6,622,977,074	6,641,650,538	375,872	60,100	1.27%	729,072,515	41,260	3,746	7,370,723,053	2.33%	747,745,979	6,622,977,074	417,132	1.82%	63,846	480,978	1.31%
THAILAND	5,165,607	14,147,759	19,313,366	56,819	60,100	0.34%	10,323,347	584	3,746	29,636,713	0.01%	15,488,954	14,147,759	57,403	0.25%	63,846	121,249	0.33%
TRINIDAD & TOBAGO	2,298,539	-	2,298,539	25,192	60,100	0.25%	-	-	-	2,298,539	0.00%	2,298,539	-	25,192	0.11%	60,100	85,292	0.23%
TUNISIA	2,572,205	-	2,572,205	28,207	60,100	0.26%	-	-	-	2,572,205	0.00%	2,572,205	-	28,207	0.12%	60,100	88,307	0.24%
TURKEY	10,545,155	247,310,761	257,855,916	139,160	60,100	0.58%	14,119,780	799	3,746	271,975,696	0.09%	24,664,935	247,310,761	139,959	0.61%	63,846	203,805	0.55%
UKRAINE	10,605,091	-	10,605,091	112,216	59,200	0.50%	-	-	-	10,605,091	0.00%	10,605,091	-	112,216	0.49%	59,200	171,416	0.47%
UNITED ARAB EMIRATES	10,729	5,189,119	5,199,848	619	748	0.00%	-	-	-	5,199,848	0.00%	10,729	5,189,119	619	0.00%	748	1,367	0.00%
UNITED KINGDOM	215,713,766	38,680,369,308	38,896,083,074	2,201,250	60,100	6.57%	1,994,526,615	112,876	3,746	40,890,609,689	12.93%	2,210,240,381	38,680,369,308	2,314,126	10.11%	63,846	2,377,972	6.47%
UNITED STATES	475,438,187	56,266,888,821	56,742,327,008	3,211,224	59,200	9.51%	3,543,465,937	200,536	3,746	60,285,792,945	19.06%	4,018,904,124	56,266,888,821	3,411,760	14.90%	62,946	3,474,706	9.45%
Subtotal Non-Recipients	1,831,779,826	291,081,031,441	292,912,811,267	21,566,023	5,260,548	78.00%	23,426,078,158	1,325,757	183,554	316,338,889,425	100.00%	25,257,857,984	291,081,031,441	22,891,780	100.00%	5,444,102	28,335,882	77.05%
Subtotal Recipients & Interstitial Members	226,879,256	707,126,698	934,005,954	2,463,683	5,104,900	22.00%								2,636,171		5,804,754	8,440,925	22.95%
Grand Total	2,058,659,082	291,788,158,139	293,846,817,221	24,029,706	10,365,448	100.00%								25,527,951		11,248,856	36,776,807	100.00%

Notes:

Current Status (a-1) to (a-6): It is assumed that the members that have outstanding commitments to subscribe or contribute to any previous Replenishment will fulfill their obligations. Amounts have been calculated, for purposes of the voting rights adjustment, by multiplying the subscriptions and contributions up to and including the Third Replenishment (which were expressed in terms of U.S. dollars of the weight and fineness in effect on January 1, 1960) by 1.20635 and adding thereto the dollar equivalents of the subscriptions and contributions under the Fourth through Nineteenth Replenishments at the agreed exchange rates.

Allocation of Additional Votes: Non-Recipient subscription votes allocated under IDA20 and MDRI in column (c-2) comprises: i. votes allocated based on IDA20 contributions as per Table 1 imputed for the agreed acceleration of the encashment schedule from eleven to nine years, and, where relevant, for differences of the agreed encashment schedule from the standard encashment schedule, and ii. votes allocated to reflect the IDA20 MDRI cost updates. These were previously allocated as part of the adjustments to current status amounts.

The Total Voting Power % (Current Status [before IDA20]): It incorporates the impact of contributions from existing members and the new membership of Bulgaria, using the pre-IDA20 voting rights framework.

New members: Bulgaria has been added to the list, with necessary adjustments made. With respect to Bulgaria's IDA19 contribution, the Association made an in-principle allocation of Bulgaria's voting rights on the same basis as for "Part II members" as determined in 'IDA Resolution 245: Membership of Bulgaria'

Subscription carrying votes (\$) and Subscriptions (\$): With the introduction of the new voting rights framework in IDA20, all resources provided since IDA20 (including those provided for exercise of preemptive rights) are allocated to Subscriptions (\$). Prior to IDA20, total cumulative resources are allocated between Subscription carrying votes (\$) and Contributions (\$). The ending balances of Subscriptions (\$) consist of Subscription carrying votes (\$) allocated prior to IDA20, and Subscriptions (\$) allocated since IDA20.

Recipients and Interstitial members	Current Status (before IDA20)						Recipient Boost		Allocation for Exercise of Preemptive Rights to Maintain Voting Power				Additional Resources Provided under IDA20 in SDRs or Freely Convertible Currencies			Adjusted Voting power				
	Subscription Carrying Votes (\$)	Contributions (\$)	Total Cumulative Resources (\$)	Subscription Votes	Membership Votes	Total Voting Power %	Additional Votes	Total Voting Power (%)	Subscriptions (\$)	Subscription Votes	Membership Votes	Total Voting Power %	Subscriptions (\$)	Subscription Votes	Total Additional Resources (\$)	Subscription Votes	as % of Recipients & Interstitials	Membership Votes	Total Votes	Total Voting Power %
	(a-1)	(a-2)	(a-3)	(a-4)	(a-5)	(a-6)	(b-1)	(b-2)	(d-1)	(d-2)	(d-3)	(d-4)	(f-1)	(f-2)	(f-3)	(g-1)	(g-2)	(g-3)	(g-4)	(g-5)
Interstitial Members																				
ANGOLA	10,709,981	4,426,432	15,136,413	116,412	60,100	0.51%			209,850	8,394	3,746	0.51%	-	-	-	124,806	4.73%	63,846	188,652	0.51%
ARMENIA	723,531	-	723,531	8,174	60,100	0.20%			23,750	950	3,746	0.20%	-	-	-	9,124	0.35%	63,846	72,970	0.20%
AZERBAIJAN	1,240,224	5,220,808	6,461,032	14,009	60,100	0.22%			33,775	1,351	3,746	0.22%	-	-	-	15,360	0.58%	63,846	79,206	0.22%
BOLIVIA	1,804,201	-	1,804,201	19,769	60,100	0.23%			43,675	1,747	3,746	0.23%	-	-	-	21,516	0.82%	63,846	85,362	0.23%
BOSNIA & HERZEGOVINA	10,258,439	-	10,258,439	14,272	60,100	0.22%			34,225	1,369	3,746	0.22%	-	-	-	15,641	0.59%	63,846	79,487	0.22%
GEORGIA	1,181,762	-	1,181,762	13,155	60,100	0.21%			32,325	1,293	3,746	0.21%	-	-	-	14,448	0.55%	63,846	78,294	0.21%
INDIA	70,943,245	597,706,951	668,650,196	842,671	60,100	2.62%			1,458,575	58,343	3,746	2.62%	235,626,991	13,335	237,085,566	914,349	34.68%	63,846	978,195	2.66%
MOLDOVA	961,256	-	961,256	10,762	60,100	0.21%			28,200	1,128	3,746	0.21%	-	-	-	11,890	0.45%	63,846	75,736	0.21%
MONGOLIA	400,795	-	400,795	4,659	60,100	0.19%			17,700	708	3,746	0.19%	-	-	-	5,367	0.20%	63,846	69,213	0.19%
SRI LANKA	5,144,057	-	5,144,057	55,957	60,100	0.34%			105,900	4,236	3,746	0.34%	-	-	-	60,193	2.28%	63,846	124,039	0.34%
VIETNAM	2,572,205	-	2,572,205	28,207	60,100	0.26%			58,200	2,328	3,746	0.26%	-	-	-	30,535	1.16%	63,846	94,381	0.26%
Recipients																				
AFGHANISTAN	1,718,321	-	1,718,321	18,810	60,100	0.23%	5,208	0.24%	26,350	1,054	3,746	0.24%	-	-	-	19,864	0.75%	69,054	88,918	0.24%
BANGLADESH	9,128,875	-	9,128,875	99,136	60,100	0.46%	10,510	0.49%	148,475	5,939	3,746	0.49%	-	-	-	105,075	3.99%	74,356	179,431	0.49%
BENIN	857,726	-	857,726	9,587	60,100	0.20%	4,599	0.21%	12,325	493	3,746	0.21%	-	-	-	10,080	0.38%	68,445	78,525	0.21%
BHUTAN	94,679	-	94,679	1,316	60,100	0.18%	4,054	0.19%	-	-	3,746	0.19%	-	-	-	1,316	0.05%	67,900	69,216	0.19%
BURKINA FASO	857,702	-	857,702	9,586	60,100	0.20%	4,599	0.21%	12,325	493	3,746	0.21%	-	-	-	10,079	0.38%	68,445	78,524	0.21%
BURUNDI	1,298,010	-	1,298,010	14,338	60,100	0.22%	4,913	0.23%	19,550	782	3,746	0.23%	-	-	-	15,120	0.57%	68,759	83,879	0.23%
CABO VERDE	145,978	-	145,978	1,883	60,100	0.18%	4,091	0.19%	600	24	3,746	0.19%	-	-	-	1,907	0.07%	67,937	69,844	0.19%
CAMBODIA	1,741,313	-	1,741,313	19,213	60,100	0.23%	5,235	0.24%	26,950	1,078	3,746	0.24%	-	-	-	20,291	0.77%	69,081	89,372	0.24%
CAMEROON	1,718,271	-	1,718,271	18,809	60,100	0.23%	5,208	0.24%	26,350	1,054	3,746	0.24%	-	-	-	19,863	0.75%	69,054	88,917	0.24%
CENTRAL AFRICAN REP.	857,702	-	857,702	9,586	60,100	0.20%	4,599	0.21%	12,325	493	3,746	0.21%	-	-	-	10,079	0.38%	68,445	78,524	0.21%
CHAD	857,702	-	857,702	9,586	60,100	0.20%	4,599	0.21%	12,325	493	3,746	0.21%	-	-	-	10,079	0.38%	68,445	78,524	0.21%
COMOROS	145,978	-	145,978	1,883	60,100	0.18%	4,091	0.19%	600	24	3,746	0.19%	-	-	-	1,907	0.07%	67,937	69,844	0.19%
CONGO, DEM. REP. OF	5,130,636	-	5,130,636	55,901	60,100	0.34%	7,656	0.36%	82,725	3,309	3,746	0.36%	-	-	-	59,210	2.25%	71,502	130,712	0.36%
CONGO, REP. OF	857,702	-	857,702	9,586	60,100	0.20%	4,599	0.21%	12,325	493	3,746	0.21%	-	-	-	10,079	0.38%	68,445	78,524	0.21%
COTE D'IVOIRE	1,718,271	-	1,718,271	18,809	60,100	0.23%	5,208	0.24%	26,350	1,054	3,746	0.24%	-	-	-	19,863	0.75%	69,054	88,917	0.24%
DJIBOUTI	281,880	-	281,880	3,366	60,100	0.18%	4,189	0.19%	2,850	114	3,746	0.19%	-	-	-	3,480	0.13%	68,035	71,515	0.19%
DOMINICA	145,978	-	145,978	1,883	60,100	0.18%	4,091	0.19%	600	24	3,746	0.19%	-	-	-	1,907	0.07%	67,937	69,844	0.19%
ERITREA	163,243	-	163,243	2,079	60,100	0.18%	4,104	0.19%	900	36	3,746	0.19%	-	-	-	2,115	0.08%	67,950	70,065	0.19%
ETHIOPIA	858,323	23,707	882,030	9,605	60,100	0.20%	4,601	0.21%	12,350	494	3,746	0.21%	-	-	-	10,099	0.38%	68,447	78,546	0.21%
FIJI	960,277	-	960,277	10,734	60,100	0.21%	4,675	0.22%	14,050	562	3,746	0.22%	-	-	-	11,296	0.43%	68,521	79,817	0.22%
GAMBIA, THE	463,172	-	463,172	5,330	60,100	0.19%	4,318	0.20%	5,850	234	3,746	0.20%	-	-	-	5,564	0.21%	68,164	73,728	0.20%
GHANA	4,008,767	-	4,008,767	43,654	60,100	0.30%	6,848	0.32%	64,125	2,565	3,746	0.32%	-	-	-	46,219	1.75%	70,694	116,913	0.32%
GRENADA	160,692	-	160,692	1,977	60,100	0.18%	4,097	0.19%	750	30	3,746	0.19%	-	-	-	2,007	0.08%	67,943	69,950	0.19%
GUINEA	1,718,271	-	1,718,271	18,809	60,100	0.23%	5,208	0.24%	26,350	1,054	3,746	0.24%	-	-	-	19,863	0.75%	69,054	88,917	0.24%
GUINEA-BISSAU	244,886	-	244,886	2,885	60,100	0.18%	4,157	0.19%	2,125	85	3,746	0.19%	-	-	-	2,970	0.11%	68,003	70,973	0.19%
GUYANA	1,383,975	-	1,383,975	15,303	60,100	0.22%	4,977	0.23%	21,000	840	3,746	0.23%	-	-	-	16,143	0.61%	68,823	84,966	0.23%
HAITI	1,298,010	-	1,298,010	14,338	60,100	0.22%	4,913	0.23%	19,550	782	3,746	0.23%	-	-	-	15,120	0.57%	68,759	83,879	0.23%
HONDURAS	517,000	-	517,000	5,860	60,100	0.19%	4,353	0.20%	6,650	266	3,746	0.20%	-	-	-	6,126	0.23%	68,199	74,325	0.20%
KENYA	2,856,949	-	2,856,949	31,207	60,100	0.27%	6,026	0.28%	45,200	1,808	3,746	0.28%	-	-	-	33,015	1.25%	69,872	102,887	0.28%
KIRIBATI	111,854	-	111,854	1,508	60,100	0.18%	4,066	0.19%	25	1	3,746	0.19%	-	-	-	1,509	0.06%	67,912	69,421	0.19%
KOSOVO	945,056	-	945,056	10,114	59,200	0.20%	4,575	0.21%	11,750	470	3,746	0.21%	-	-	-	10,584	0.40%	67,521	78,105	0.21%
KYRGYZ REPUBLIC	688,763	-	688,763	7,774	60,100	0.20%	4,480	0.21%	9,550	382	3,746	0.21%	-	-	-	8,156	0.31%	68,326	76,482	0.21%
LAO PEOPLE'S DEM. REP.	857,702	-	857,702	9,586	60,100	0.20%	4,599	0.21%	12,325	493	3,746	0.21%	-	-	-	10,079	0.38%	68,445	78,524	0.21%
LESOTHO	281,880	-	281,880	3,366	60,100	0.18%	4,189	0.19%	2,850	114	3,746	0.19%	-	-	-	3,480	0.13%	68,035	71,515	0.19%
LIBERIA	1,298,010	-	1,298,010	14,338	60,100	0.22%	4,913	0.23%	19,550	782	3,746	0.23%	-	-	-	15,120	0.57%	68,759	83,879	0.23%
MADAGASCAR	1,718,271	-	1,718,271	18,809	60,100	0.23%	5,208	0.24%	26,350	1,054	3,746	0.24%	-	-	-	19,863	0.75%	69,054	88,917	0.24%
MALAWI	1,298,010	-	1,298,010	14,338	60,100	0.22%	4,913	0.23%	19,550	782	3,746	0.23%	-	-	-	15,120	0.57%	68,759	83,879	0.23%
MALDIVES	60,926	-	60,926	955	60,100	0.18%	4,030	0.19%	-	-	3,746	0.19%	-	-	-	955	0.04%	67,876	68,831	0.19%

Recipients and Interstitial members	Current Status (before IDA20)						Recipient Boost		Allocation for Exercise of Preemptive Rights to Maintain Voting Power				Additional Resources Provided under IDA20 in SDRs or Freely Convertible Currencies			Adjusted Voting power				
	Subscription Carrying Votes (\$)	Contributions (\$)	Total Cumulative Resources (\$)	Subscription Votes	Membership Votes	Total Voting Power %	Additional Votes	Total Voting Power (%)	Subscriptions (\$)	Subscription Votes	Membership Votes	Total Voting Power %	Subscriptions (\$)	Subscription Votes	Total Additional Resources (\$)	Subscription Votes	as % of Recipients & Interstitials	Membership Votes	Total Votes	Total Voting Power %
Member	(a-1)	(a-2)	(a-3)	(a-4)	(a-5)	(a-6)	(b-1)	(b-2)	(d-1)	(d-2)	(d-3)	(d-4)	(f-1)	(f-2)	(f-3)	(g-1)	(g-2)	(g-3)	(g-4)	(g-5)
MALI	1,483,405	-	1,483,405	16,322	60,100	0.22%	5,044	0.23%	22,550	902	3,746	0.23%	-	-	-	17,224	0.65%	68,890	86,114	0.23%
MARSHALL ISLANDS	27,322	-	27,322	598	60,100	0.18%	4,006	0.19%	-	-	3,746	0.19%	-	-	-	598	0.02%	67,852	68,450	0.19%
MAURITANIA	857,702	-	857,702	9,586	60,100	0.20%	4,599	0.21%	12,325	493	3,746	0.21%	-	-	-	10,079	0.38%	68,445	78,524	0.21%
MICRONESIA, FED. ST. OF	44,442	-	44,442	788	60,100	0.18%	4,019	0.19%	-	-	3,746	0.19%	-	-	-	788	0.03%	67,865	68,653	0.19%
MOZAMBIQUE	2,330,345	-	2,330,345	25,475	60,100	0.25%	5,648	0.26%	36,475	1,459	3,746	0.26%	-	-	-	26,934	1.02%	69,494	96,428	0.26%
MYANMAR	3,436,117	-	3,436,117	37,561	60,100	0.28%	6,446	0.30%	54,850	2,194	3,746	0.30%	-	-	-	39,755	1.51%	70,292	110,047	0.30%
NEPAL	857,702	-	857,702	9,586	60,100	0.20%	4,599	0.21%	12,325	493	3,746	0.21%	-	-	-	10,079	0.38%	68,445	78,524	0.21%
NICARAGUA	517,000	-	517,000	5,860	60,100	0.19%	4,353	0.20%	6,650	266	3,746	0.20%	-	-	-	6,126	0.23%	68,199	74,325	0.20%
NIGER	857,702	-	857,702	9,586	60,100	0.20%	4,599	0.21%	12,325	493	3,746	0.21%	-	-	-	10,079	0.38%	68,445	78,524	0.21%
NIGERIA	5,755,794	35,927,625	41,683,419	64,094	60,100	0.36%	8,197	0.38%	95,200	3,808	3,746	0.38%	20,138,662	1,140	20,233,862	69,042	2.62%	72,043	141,085	0.38%
PAKISTAN	17,356,628	63,821,175	81,177,803	195,342	60,100	0.74%	16,859	0.78%	294,750	11,790	3,746	0.78%	27,724,657	1,569	28,019,407	208,701	7.92%	80,705	289,406	0.79%
PAPUA NEW GUINEA	1,469,903	-	1,469,903	16,263	60,100	0.22%	5,040	0.23%	22,475	899	3,746	0.23%	-	-	-	17,162	0.65%	68,886	86,048	0.23%
RWANDA	1,298,010	-	1,298,010	14,338	60,100	0.22%	4,913	0.23%	19,550	782	3,746	0.23%	-	-	-	15,120	0.57%	68,759	83,879	0.23%
SAMOA	160,692	-	160,692	1,977	60,100	0.18%	4,097	0.19%	750	30	3,746	0.19%	-	-	-	2,007	0.08%	67,943	69,950	0.19%
SAO TOME & PRINCIPE	129,036	-	129,036	1,700	60,100	0.18%	4,079	0.19%	325	13	3,746	0.19%	-	-	-	1,713	0.06%	67,925	69,638	0.19%
SENEGAL	2,856,949	-	2,856,949	31,207	60,100	0.27%	6,026	0.28%	45,200	1,808	3,746	0.28%	-	-	-	33,015	1.25%	69,872	102,887	0.28%
SIERRA LEONE	1,298,010	-	1,298,010	14,338	60,100	0.22%	4,913	0.23%	19,550	782	3,746	0.23%	-	-	-	15,120	0.57%	68,759	83,879	0.23%
SOLOMON ISLANDS	160,692	-	160,692	1,977	60,100	0.18%	4,097	0.19%	750	30	3,746	0.19%	-	-	-	2,007	0.08%	67,943	69,950	0.19%
SOMALIA	1,298,010	-	1,298,010	14,338	60,100	0.22%	4,913	0.23%	19,550	782	3,746	0.23%	-	-	-	15,120	0.57%	68,759	83,879	0.23%
SOUTH SUDAN	607,675	-	607,675	6,507	59,200	0.19%	4,337	0.20%	6,275	251	3,746	0.20%	-	-	-	6,758	0.26%	67,283	74,041	0.20%
ST. LUCIA	264,244	-	264,244	3,153	60,100	0.18%	4,175	0.19%	2,525	101	3,746	0.19%	-	-	-	3,254	0.12%	68,021	71,275	0.19%
ST. VINCENT & GRENADINES	128,854	-	128,854	1,693	60,100	0.18%	4,078	0.19%	325	13	3,746	0.19%	-	-	-	1,706	0.06%	67,924	69,630	0.19%
SUDAN	1,718,271	-	1,718,271	18,809	60,100	0.23%	5,208	0.24%	26,350	1,054	3,746	0.24%	-	-	-	19,863	0.75%	69,054	88,917	0.24%
SYRIAN ARAB REP.	1,618,593	-	1,618,593	17,777	60,100	0.23%	5,140	0.24%	24,775	991	3,746	0.24%	-	-	-	18,768	0.71%	68,986	87,754	0.24%
TAJIKISTAN	638,796	-	638,796	7,257	60,100	0.20%	4,446	0.21%	8,775	351	3,746	0.21%	-	-	-	7,608	0.29%	68,292	75,900	0.21%
TANZANIA	2,856,949	-	2,856,949	31,207	60,100	0.27%	6,026	0.28%	45,200	1,808	3,746	0.28%	-	-	-	33,015	1.25%	69,872	102,887	0.28%
TIMOR-LESTE	488,450	-	488,450	5,199	59,200	0.19%	4,250	0.20%	4,275	171	3,746	0.20%	-	-	-	5,370	0.20%	67,196	72,566	0.20%
TOGO	1,298,010	-	1,298,010	14,338	60,100	0.22%	4,913	0.23%	19,550	782	3,746	0.23%	-	-	-	15,120	0.57%	68,759	83,879	0.23%
TONGA	128,854	-	128,854	1,693	60,100	0.18%	4,078	0.19%	325	13	3,746	0.19%	-	-	-	1,706	0.06%	67,924	69,630	0.19%
TUVALU	33,867	-	33,867	365	59,200	0.17%	3,931	0.18%	-	-	3,746	0.18%	-	-	-	365	0.01%	66,877	67,242	0.18%
UGANDA	2,856,949	-	2,856,949	31,207	60,100	0.27%	6,026	0.28%	45,200	1,808	3,746	0.28%	-	-	-	33,015	1.25%	69,872	102,887	0.28%
UZBEKISTAN	2,097,973	-	2,097,973	23,102	60,100	0.24%	5,491	0.26%	32,875	1,315	3,746	0.26%	-	-	-	24,417	0.93%	69,337	93,754	0.25%
VANUATU	331,756	-	331,756	3,877	60,100	0.19%	4,223	0.20%	3,625	145	3,746	0.20%	-	-	-	4,022	0.15%	68,069	72,091	0.20%
YEMEN, REPUBLIC OF	2,666,517	-	2,666,517	27,064	60,100	0.25%	5,753	0.27%	38,900	1,556	3,746	0.27%	-	-	-	28,620	1.09%	69,599	98,219	0.27%
ZAMBIA	4,571,537	-	4,571,537	49,869	60,100	0.32%	7,258	0.34%	73,575	2,943	3,746	0.34%	-	-	-	52,812	2.00%	71,104	123,916	0.34%
ZIMBABWE	6,986,043	-	6,986,043	75,736	60,100	0.39%	8,965	0.42%	112,900	4,516	3,746	0.42%	-	-	-	80,252	3.04%	72,811	153,063	0.42%
Subtotal Interstitial Members	105,939,696	607,354,191	713,293,887	1,128,047	661,100	5.20%	-	0.00%	2,046,175	81,847	41,206	5.20%	235,626,991	13,335	237,085,566	1,223,229	46.40%	702,306	1,925,535	5.24%
Subtotal Recipients	120,939,560	99,772,507	220,712,067	1,335,636	4,443,800	16.80%	381,444	17.72%	1,864,925	74,597	277,204	17.72%	47,863,319	2,709	48,253,269	1,412,942	53.60%	5,102,448	6,515,390	17.72%
Subtotal Recipients & Interstitial Members	226,879,256	707,126,698	934,005,954	2,463,683	5,104,900	22.00%	381,444	17.72%	3,911,100	156,444	318,410	22.92%	283,490,310	16,044	285,338,835	2,636,171	100.00%	5,804,754	8,440,925	22.95%
Subtotal Non - Recipients	1,831,779,826	291,081,031,441	292,912,811,267	21,566,023	5,260,548	78.00%										22,891,780		5,444,102	28,335,882	77.05%
Grand Total	2,058,659,082	291,788,158,139	293,846,817,221	24,029,706	10,365,448	100.00%										25,527,951		11,248,856	36,776,807	100.00%

Notes:

Current Status (a-1) to (a-6): It is assumed that the members that have outstanding commitments to subscribe or contribute to any previous Replenishment will fulfill their obligations. Amounts have been calculated, for purposes of the voting rights adjustment, by multiplying the subscriptions and contributions up to and including the Third Replenishment (which were expressed in terms of U.S. dollars of the weight and fineness in effect on January 1, 1960) by 1.20635 and adding thereto the dollar equivalents of the subscriptions and contributions under the Fourth through Nineteenth Replenishments at the agreed exchange rates.

Allocation of Additional Votes: Recipient and Interstitial subscription votes allocated under IDA20 in column (f-2) comprises of votes allocated based on IDA20 contributions as per Table 1 imputed for the agreed acceleration of the encashment schedule from eleven to nine years, and, where relevant, for differences of the agreed encashment schedule from the standard encashment schedule.

Additional Resources Provided under IDA20 in SDRs or Freely Convertible Currencies: The amounts shown in column (f-3) represent the additional resources provided under IDA20 by Recipients and Interstitial members in SDRs or freely convertible currencies, as set out in Table 1A-CoC. The U.S. Dollar equivalent has been obtained by converting the SDR amount using the average exchange rates for the U.S. Dollar against the SDR over the period March 1 to August 31, 2021 (SDR1=USD1.42934).

The Total Voting Power % (Current Status [before IDA20]): It incorporates the impact of contributions from existing members and the new membership of Bulgaria, using the pre-IDA20 voting rights framework.

Subscription carrying votes (\$) and Subscriptions (\$): With the introduction of the new voting rights framework in IDA20, all resources provided since IDA20 (including those provided for exercise of preemptive rights) are allocated to Subscriptions (\$). Prior to IDA20, total cumulative resources are allocated between Subscription carrying votes (\$) and Contributions (\$).

Attachment I**INTERNATIONAL DEVELOPMENT ASSOCIATION****Addition to Resources: Twentieth Replenishment****Instrument of Commitment**

Reference is made to Resolution No. ____ of the Board of Governors of the International Development Association entitled “Additions to Resources: Twentieth Replenishment”, which was adopted on _____, 2022 (“the Resolution”).

The Government of _____ HEREBY NOTIFIES the Association pursuant to paragraph 3 of the Resolution that it will make the subscriptions ¹ authorized for it in accordance with the terms of the Resolution in the amount of _____.^{2 [3]}

(Date)

(Name and Office) ⁴

¹ This form of Instrument of Commitment may be used for a Member’s regular subscription and any Debt Relief Additional Contribution either under a separate instrument or combined.

² Pursuant to paragraph 6(b) of the Twentieth Replenishment Resolution, members referred to in paragraph 4(b) of the Resolution are required to denominate their subscription, in SDRs, in the currency of the member if freely convertible, or with the agreement of the Association in a freely convertible currency of another member. Payment will be made as provided in paragraph 6(b) of the Resolution. For members referred to in paragraph 4(a) of the Resolution, payment will be made as provided in paragraph 6(a) of the Resolution.

³ [In addition to this amount, the member will contribute _____ which represents the grant element of the Concessional Partner Loan (only applicable for CPL subscriptions).]

⁴ The instrument is to be signed on behalf of the Government by a duly authorized representative.

Attachment II

**Encashment Schedule for IDA20 Contributions
(Percent of Total Contributions)**

<u>Fiscal Year</u>	<u>Standard Schedule</u>
2023	4.7
2024	11.2
2025	17.0
2026	17.3
2027	15.2
2028	13.1
2029	10.2
2010	7.0
2031	4.3
	<hr/>
	100.0