



European  
Commission



# European Union – Singapore European Union – Vietnam

- ☑ Free Trade Agreement
- ☑ Investment Protection Agreement

European Commission  
DG Trade

# EU-Singapore FTA & IPA

- 1. Singapore: beating commercial heart of ASEAN*
- 2. State-of-the-art trade and investment agreements*
- 3. Next steps*

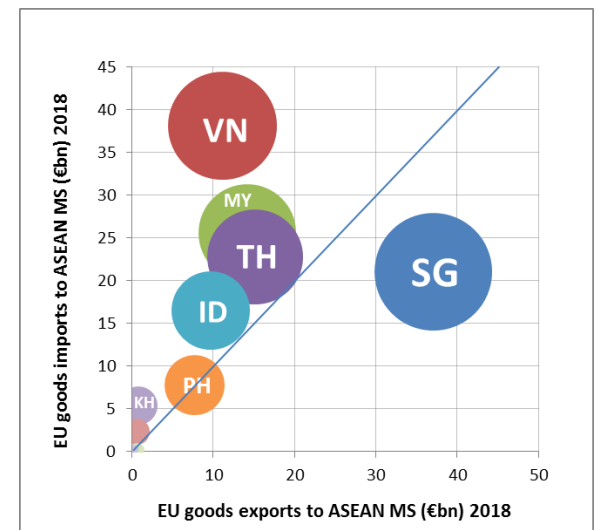
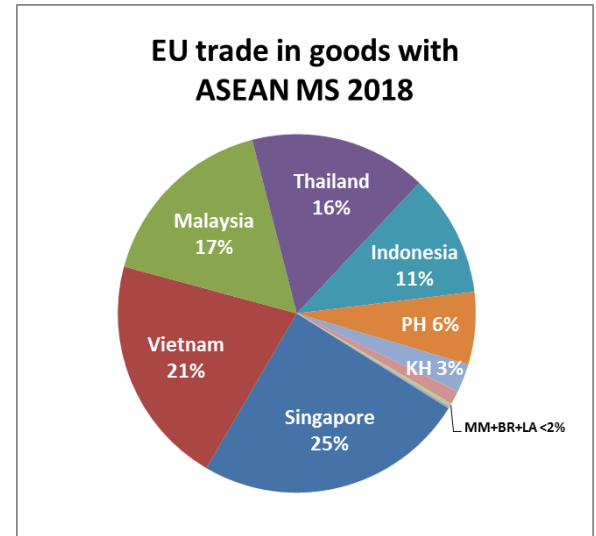
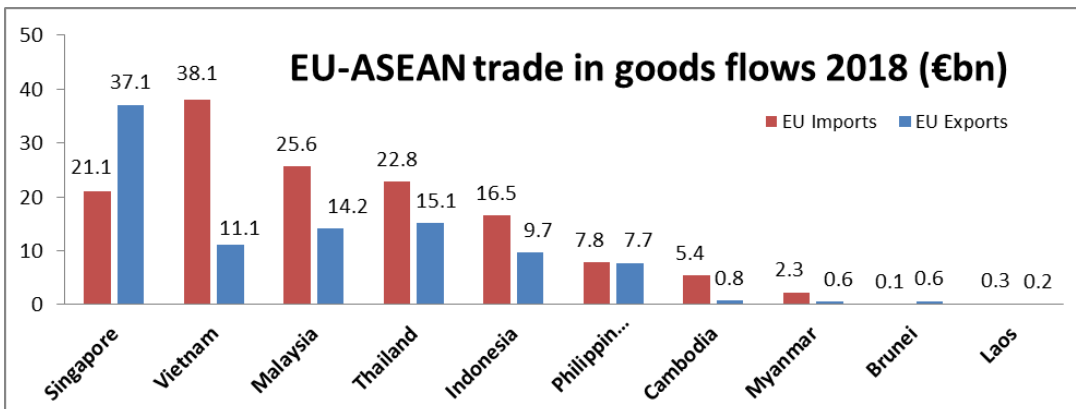
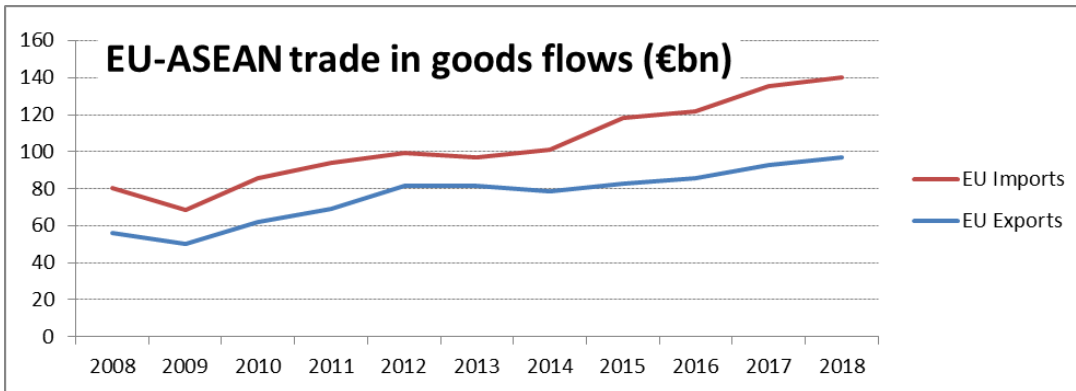
# ASEAN



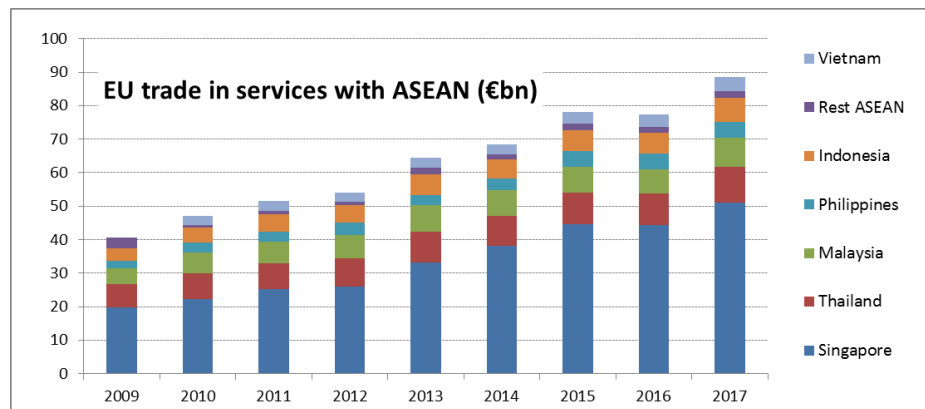
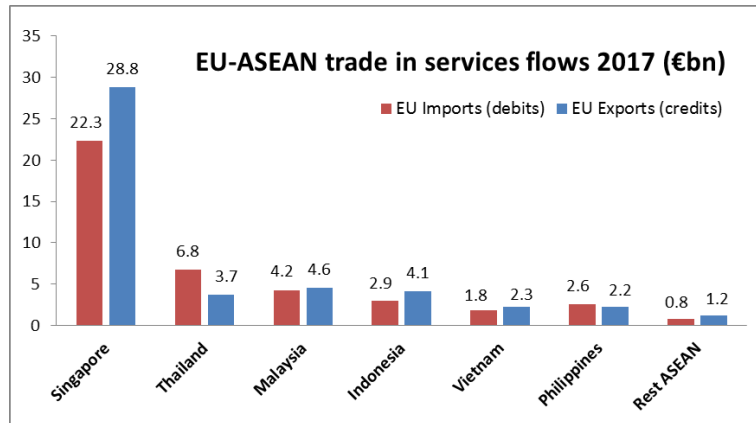
Population: 636 million  
GDP: \$2.9 trillion  
GNI pc: \$13.155

- 3<sup>rd</sup> pillar of growth in Asia
- Fast-growing middle class
- Young and dynamic population
- Advanced economic integration
- Outward-looking region
- EU's 3<sup>rd</sup> trade partner outside Europe: €140Bn M + €97Bn X
- Key destination EU FDI: €330bn

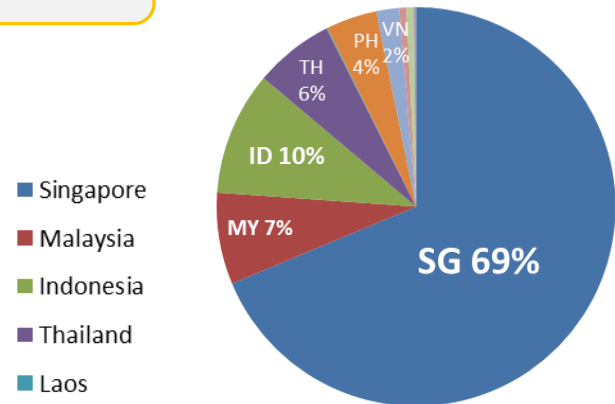
# EU-ASEAN trade goods



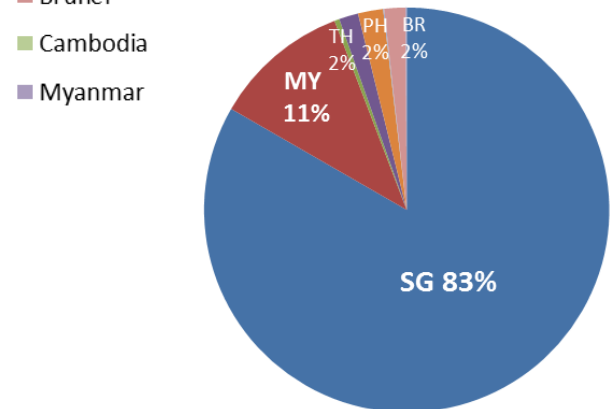
# EU-ASEAN services and FDI



## EU outward FDI stock



## EU inward FDI stock



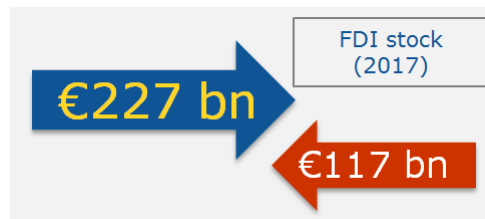
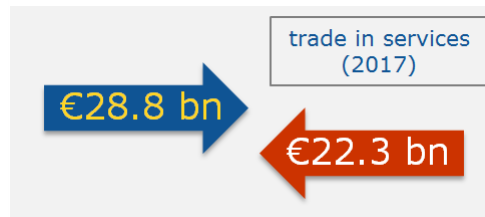
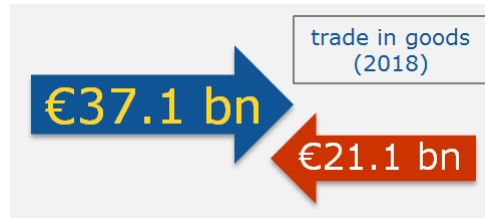
# SINGAPORE



Population:	5.7 million
GDP:	\$507 billion
GNI pc:	\$80,778

- Ease of doing business: #2
- Very service-oriented economy
- Trades €660+ billion with the world annually
- Extensive network of FTAs with > 30 partners
- Key transport and business hub in Asia
- Economic integration with ASEAN
- Like-minded partner to shape globalisation (PCA)

# EU-Singapore trade and investment



# EU-Singapore FTA & IPA

- 1. Singapore: beating commercial heart of ASEAN*
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- 3. Next steps*



# EU-Singapore: landmark agreements

Consolidate EU's  
presence in Asia

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Reference for agreements under  
negotiation with ASEAN countries

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First stepping stone towards region-to-region  
agreements with ASEAN



# EU-Singapore FTA: at a glance



## Goods

- ambitious tariff elimination
- clarity and flexibility in rules of origin
- enhanced customs cooperation and trade facilitation
- tackling non-tariff barriers to trade: electronics, cars, green-tech, labelling,...
- facilitating trade of products animal and plant origin



## Services

- improved market access
- increased certainty and predictability
- right to regulate + protection public services



## Procurement

- additional procurement opportunities
- single electronic point of access for tenders
- enhanced transparency + procedural fairness

# EU-Singapore FTA: a progressive FTA



## Intellectual property

- copyright (performers), GI registry in Singapore
- strengthened enforcement (including at border)



## Rules

- disciplines on competition, subsidies, SOEs
- transparency, dispute settlement,...



## Civil society

- transparency and accountability
- involvement on implementation



## Sustainability

- ratification + implementation ILO conventions
- respect ILO fundamental principles
- support labour rights and standards of protection
- effective implementation MEAs + thematic articles
- CSR, eco-labelling, forest management,...

# EU-Singapore IPA: modern approach



High-level protection, while safeguarding right to regulate

- ✓ Non-discrimination between investments in similar situations
- ✓ Fair and equitable treatment of foreign investments
- ✓ Prohibition of expropriation, unless under certain conditions



Transparent process to resolve disputes between investors and the State

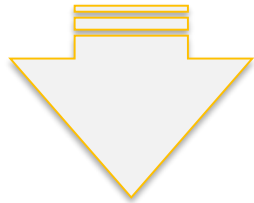
- ✓ Standing international and fully independent court-like system + appeal
- ✓ Adjudicators: expertise + integrity & ethical behaviour (code of conduct)

- First standalone IPA at EU level
- Level playing field: common framework across MS
- Replaces 12 existing Bilateral Investment Treaties
- Stepping stone towards Multilateral Investment Court

# EU-Singapore FTA & IPA

- 1. Singapore: beating commercial heart of ASEAN*
- 2. State-of-the-art trade and investment agreements*
- 3. Next steps*

# Next steps



**April 2018**

**European Commission:** adoption of draft proposals for Council decisions on the adoption of the FTA and IPA



**October 2018**

**Council of the EU:** adoption of Council decisions on the signature of the FTA and IPA



**19 October 2018**

**Signature of EU-Singapore FTA and IPA**

**February 2019**

**European Parliament:** consent to the FTA and IPA



**Member States:** ratification of the EU-Singapore IPA

**Council of the EU:** adoption of Council decision to conclude the IPA

**Entry into force of the EU-Singapore IPA**

**Council of the EU:** 8 November 2019 adoption of Council decision to conclude the FTA



**21 November 2019:**  
**Entry into force of the EU-Singapore FTA**

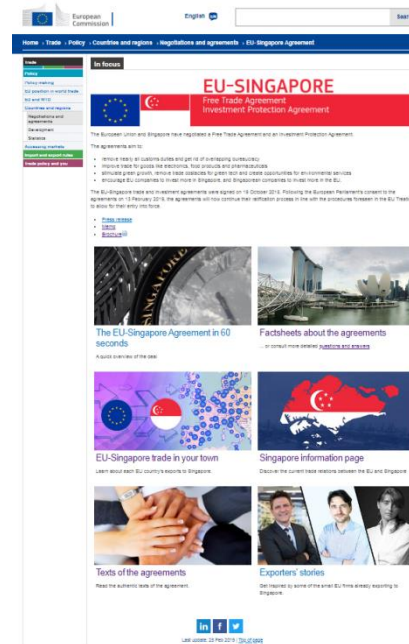


# Implementation of agreements

- Bringing agreements closer to the beneficiaries:
  - ✓ Communication material
  - ✓ Outreach events
- Preparatory work on implementation



MS, EP, chambers of commerce, stakeholders,...



The screenshot shows the official website for the EU-Singapore Free Trade Agreement. The page features a navigation menu, a search bar, and a main content area with the following sections:

- EU-SINGAPORE Free Trade Agreement Investment Protection Agreement**: A prominent red banner at the top.
- The agreements aim to:** A list of bullet points detailing the goals of the agreement, such as removing barriers to trade and investment, and creating opportunities for economic growth.
- The EU-Singapore trade and investment agreements were signed on 15 October 2015.** A section providing context on the signing date and the agreement's status.
- Key areas:** A list of specific areas covered by the agreement, including trade, investment, and intellectual property.
- The EU-Singapore Agreement in 60 seconds:** A video thumbnail.
- Factsheets about the agreements:** A link to download more information.
- EU-Singapore trade in your town:** A section for local businesses.
- Singapore information page:** A link to learn more about Singapore.
- Texts of the agreements:** A link to view the full legal texts.
- Exporters' stories:** A section featuring testimonials from exporters.



European Union – Singapore  
Trade and Investment  
Agreements





European  
Commission



### The EU-Singapore Agreement in 60 seconds

A quick overview of the deal



### Factsheets about the agreements

... or consult more detailed [questions and answers](#)



### EU-Singapore trade in your town

Learn about each EU country's exports to Singapore.



### Singapore information page

Discover the current trade relations between the EU and Singapore



### Texts of the agreements

Read the authentic texts of the agreement.



### Exporters' stories

Get inspired by some of the small EU firms already exporting to Singapore.



# EU-Vietnam FTA & IPA

*1. Vietnam: rising star of Asia*

*2. State-of-the-art trade and investment agreements*

*3. Next steps*

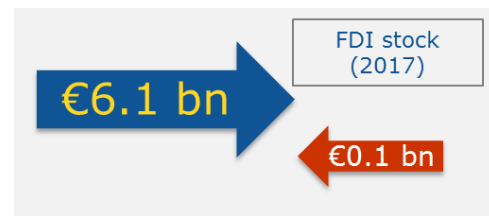
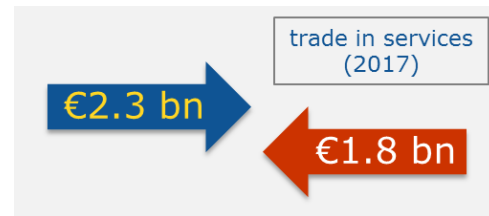
# VIETNAM



Population:	97 million
GDP:	\$245 billion
GNI pc:	\$2,360

- Young + dynamic workforce + growing middle-class
- High literacy and education level
- Low inequality and extreme poverty (below 6%)
- Fastest growing economy in ASEAN  $\Delta$ GDP > 6%
- Well integrated: CPTPP, Japan, Korea, RCEP, Chile
- Good connectivity: heart of Mekong and central

# EU-Vietnam trade and investment



# EU-Vietnam FTA & IPA

*1. Vietnam: rising star of Asia*

*2. State-of-the-art trade and investment agreements*

*3. Next steps*

# EU-Vietnam FTA: at a glance



## Goods

- Almost full tariff elimination
- Rules of origin based on GSP
- tackling non-tariff barriers to trade (TBTs) – complying with international standards
- facilitating EU agri-food exports by recognition of the EU as single entity



## Services

- improved market access beyond GATS
- increased certainty and predictability



## Procurement

- 1<sup>st</sup> time opening up public procurement market
- Central web portal for advertising (10 y)
- enhanced transparency + procedural fairness

# EU-Vietnam FTA: a progressive FTA



## Intellectual property

- direct protection 169 GIs
- strengthened enforcement



## Rules

- disciplines on competition, subsidies, SOEs
- transparency, dispute settlement,...



## Civil society

- transparency and accountability
- involvement in implementation and monitoring via independent DAGs.



## Sustainability

- ratification + implementation ILO conventions
- respect ILO fundamental principles
- support labour rights and standards of protection
- effective implementation MEAs (Paris Agreement)
- CSR, eco-labelling, sustainable management of forestry and fisheries (FLEGT, IUU)

# EU-Vietnam IPA: modern approach



High-level protection, while safeguarding right to regulate

- ✓ Non-discrimination between investments in similar situations
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European Commission

# Next steps



**October 2018**

**European Commission:** adoption of draft proposals for Council decisions on the adoption of the FTA and IPA



**June 2019**

**Council of the EU:** adoption of Council decisions on the signature of the FTA and IPA



**30 June 2019**

**Signature of EU-Vietnam FTA and IPA**

**12 Feb 2020**

**European Parliament:** consent to the FTA and IPA



**Member States:** ratification of the EU-Vietnam IPA

**Council of the EU:** adoption of Council decision to conclude the FTA



**Council of the EU:** adoption of Council decision to conclude the IPA

Ratification by the Vietnamese **National Assembly**

**Entry into force of the EU-Vietnam IPA**

**Entry into force of the EU-Vietnam FTA**

# Implementation of agreements

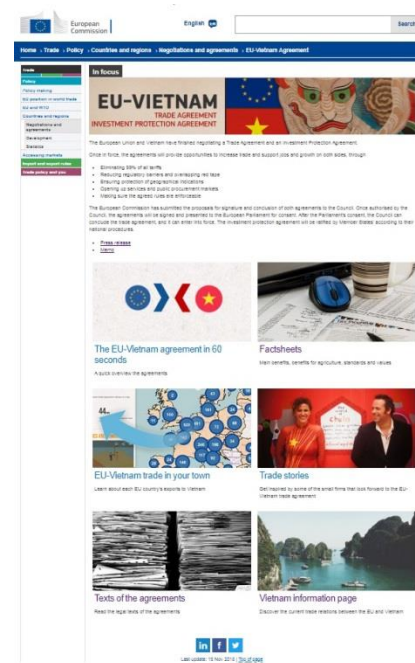
- Bringing agreements closer to the beneficiaries:

- ✓ Communication material
- ✓ Outreach events

- Preparatory work on implementation



MS, EP, chambers of commerce, stakeholders,...



GUIDE TO THE  
EU-VIETNAM  
TRADE AND INVESTMENT  
AGREEMENTS



Delegation of the European Union to Vietnam



European  
Commission



## The EU-Vietnam agreement in 60 seconds

A quick overview the agreements



## Factsheets

Main benefits, benefits for agriculture, standards and values



## EU-Vietnam trade in your town

Learn about each EU country's exports to Vietnam



## Trade stories

Get inspired by some of the small firms that look forward to the EU-Vietnam trade agreement



## Texts of the agreements

Read the legal texts of the agreements



## Vietnam information page

Discover the current trade relations between the EU and Vietnam

# Quid other FTAs in ASEAN?

*Indonesia: the next priority – round 10 upcoming*

- *Thailand*
- *Malaysia*
- *The Philippines*

*All Building Blocks towards the ultimate goal of an EU-ASEAN Region to Region Agreement*

## How to export **from** the EU

Market Access Database

- **Applied Tariffs**
- **Statistical Database**
- **Non-tariff barriers**
- **Sanitary and Phytosanitary Database**
- **Exporters' Guide to Import Formalities**
- **Studies**

Market Access Database

Trade > Market Access database

### Exporting from the EU - what you need to know

The Market Access Database (MADB) gives information to companies exporting from the EU about import conditions in third country markets:

- Tariffs**  
Duties & taxes on imports of products into specific countries
- Procedures and Formalities**  
Procedures & documents required for customs clearance in the partner country
- Statistics**  
Trade flows in goods between EU and non-EU countries
- Trade barriers**  
Main barriers affecting your exports
- SPS: Sanitary and Phytosanitary Issues**  
Food safety/animal health/plant health measures
- Rules of Origin**  
Preferential agreements & rules of origin

[Help us counter trade barriers ▼](#)

**Importing into the EU?**

- EU Tariffs**  
EU import tariffs
- Export Helpdesk**  
Special conditions for developing countries