



ODL-The Luxembourg Export Credit Agency: Mission

Supporting
Luxembourg
companies to promote
their business
internationally

Financial aid, through a partial refund of promotion costs

Insurance against the risks associated with international transactions and foreign investments



Financial aid: Who is eligible?

Luxembourg exporting companies in possession of all the valid authorization's and representing an added value for the Luxembourg economy.

General scheme:

- ✓ Exist for at least 3 years
- ✓ Be financially healthy
- ✓ Employ at least 2 employees
- -> Ceiling of EUR 300,000 over a 3-year period (EU Regulation on de minimis aid)

Young- and/or micro-companies "YMC":

- ✓ Product/service must be ready to be marketed
- -> Annual ceiling is 10.000 EUR



Financial aid –Which costs are eligible?

Trade fairs, seminars and conferences abroad

Translation & Design of promotional support

Consultancy services &

Market studies

Trade brand, patent registration and certification

International marketing



- ✓ Online advertising
- ✓ Traditional advertising
- ✓ Prospect database abroad

Opening of a prospecting entity in countries outside the EU and EEA

International call for tenders in countries outside the EU and EEA



Financial aid – How to proceed?

➤ The Application form "COPEL" is available on MyGuichet.lu

Applications must necessarily be submitted <u>no later than before</u> incurring any costs (order confirmation, start of the project)

<u>Exception</u>: Participation in a trade fair/seminar/conference abroad, no later than before the start date of the event (even if some costs have already been incurred).

- ✓ Select the application form
- ✓ Complete the different steps of the form
- ✓ Save entry
- ✓ Sign the request and add the documents
- ✓ Send the request



Financial aid – How to proceed?

- Supporting documents:
- the last 2 annual financial statements or a detailed business plan;
- a detailed organisation chart;
- a certificate of affiliation from the CCSS stating the current number of employees;
- a bank account identification document (RIB);
- a copy from the Register of Beneficial Owners (RBE);
- a copy of the detailed cost estimate or registration form for the trade fair.



Financial aid: Process

The COPEL (subcommittee of ODL) examines the applications on a monthly basis.

If the application is accepted, a letter of commitment is issued with a validity of 6 months

On request a 6-month extension may be granted.

Incomplete applications are automatically closed after 90 days.

Reimbursements are made exclusively on the basis of invoices and proofs of payment during the period of validity of the letter of commitment.

If all the criteria are met, the eligible amount is reimbursed to a Luxembourg bank account of the company.

The payment is confirmed in a grant letter.



Thank you for your attention!

Contact

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