

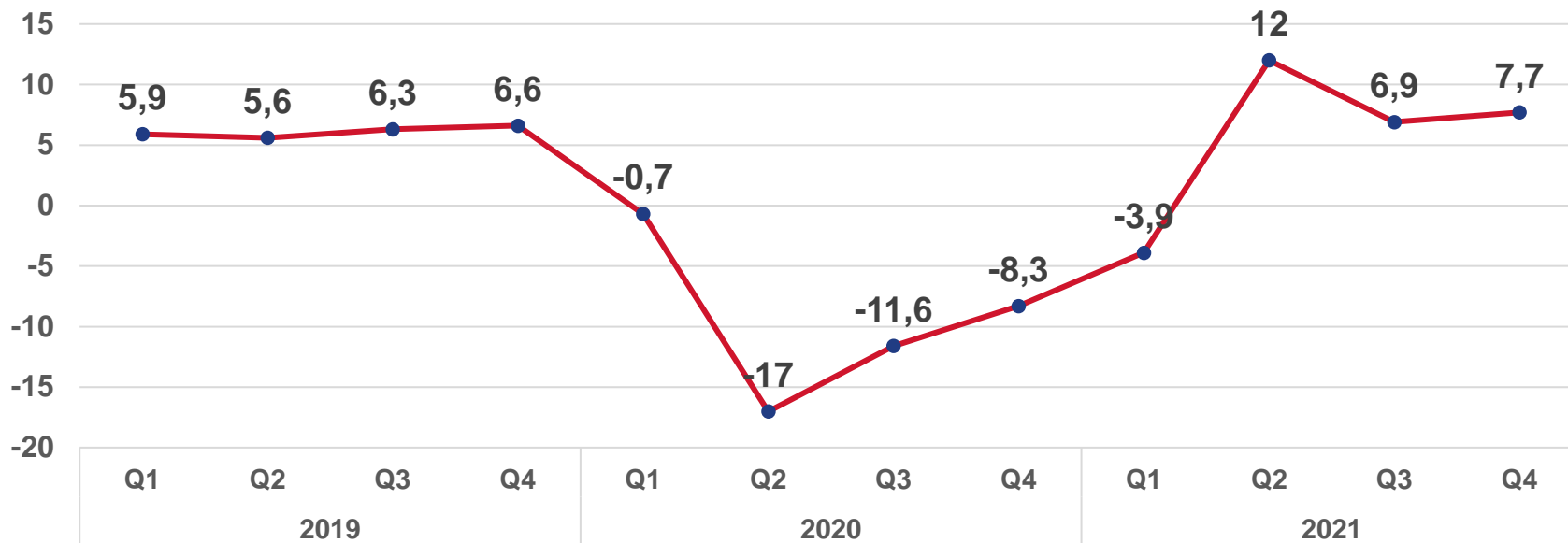
THE PHILIPPINES
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Your Preferred Destination for IT-BPM / Outsourcing Services

H.E. Eduardo José A. de Vega
Ambassador

Philippine economy bounces back in 2021

Philippine GDP Year-on-Year Growth Rates (Q1 2019 – Q4 2021)



GDP accelerated by 7.7% in Q4 2021, a turnaround from the 8.3% drop in the Q4 2020. This brought the **full-year growth to 5.6%**, rebounding from the record 9.6% contraction in 2020 that was caused by stringent lockdowns. The implementation of **looser restrictions spurred more business activity and consumer spending.**

Investments have continued even during the Pandemic

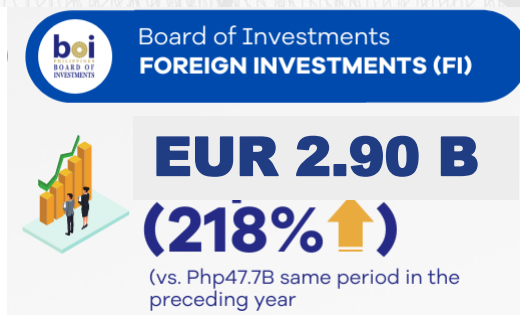
59% increase in FDI net inflows in 2021, reaching EUR 9.80B

EUR 12.60 B BOI-approved investments; 218% increase in foreign investments

	2019	2020	2021	Growth rate 2021 vs 2020	Growth rate 2021 vs 2019
Net FDI Jan-Dec (in EUR)	8.12 B	6.35 B	9.80 B	54.2%	21.9%

Top 5 Highest Industries Receiving Net Equity Placements in 2021

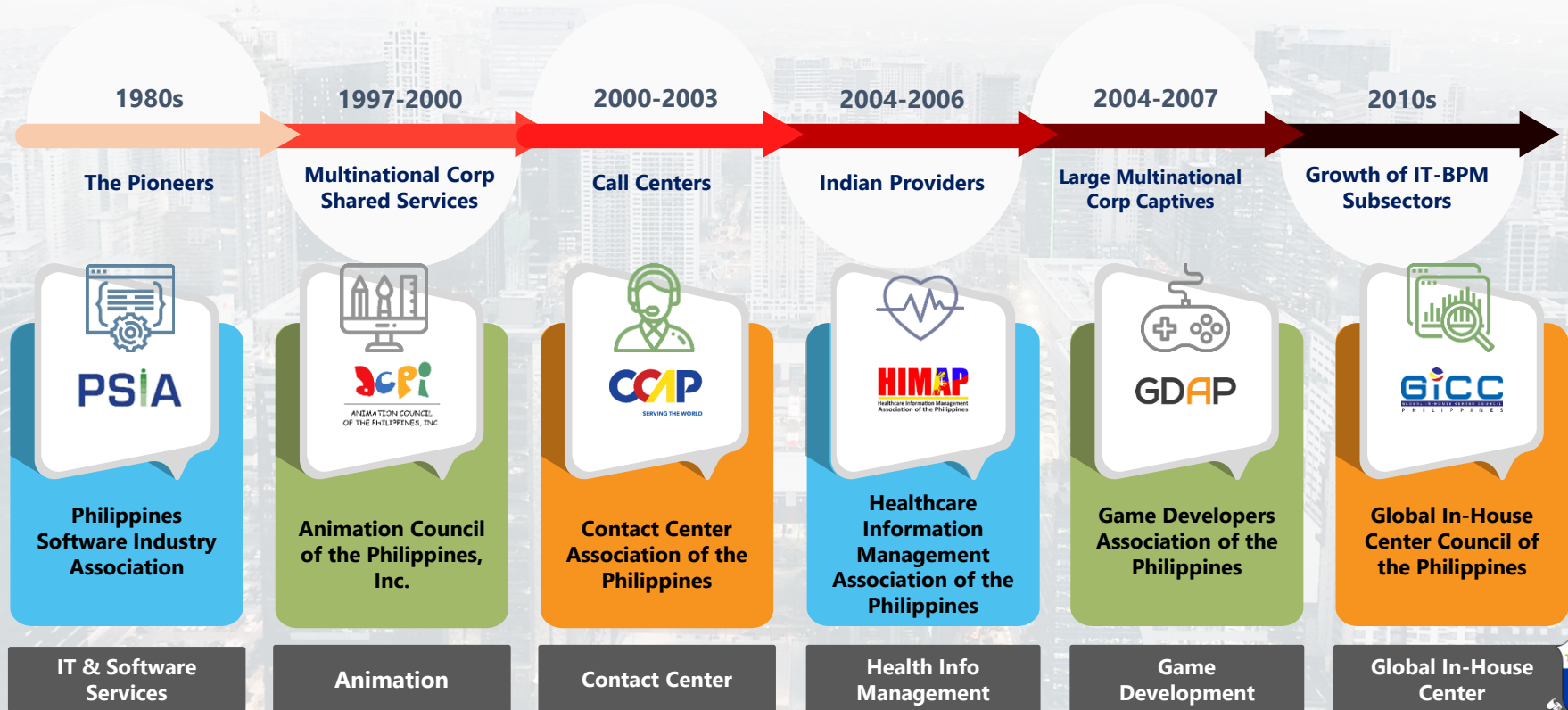
Top Industries	Value (EUR)
Manufacturing	514.05 M
Electricity, Gas, Steam and Air-conditioning Supply	453.52 M
Financial and Insurance Activities	251.12 M
Real Estate Activities	130.17 M
Information and Communication	4.67 M



Sources: BSP, BOI



The Philippine Business Process Outsourcing Industry Through The Years



The Philippine Outsourcing Industry – a Major Economic Pillar of the Economy



Biggest job creator providing sustained growth

- 1.4 million full-time employees in 2021



Major contributor to nation-building thru strong multiplier effect

- 4.6 million indirect employment in 2021
- Strengthened major industries like telco, real estate development, travel and hospitality



Huge export revenue contribution and driver of domestic demand

- Revenues of EUR 26.88 billion in 2020
- Equivalent to 7% GDP contribution
- Remains the single largest absorber of office demand (256K sqm of office space in 2021).



Spurred growth in multiple locations beyond the Metro

- 370,000 employees or 27% of total industry workforce are outside of Metro Manila
- Consistent faster growth in the regions compared to Metro Manila
- Located in over 20 provinces nationwide



Driver of inclusive skills and talent development

- Continuous talent upskilling on digital and global leadership skills
- Promotes equal and inclusive employment opportunities

Overcoming Adversity & Demonstrating Resilience

CHANGES BROUGHT ABOUT BY COVID-19



Altered Client Needs and Demands

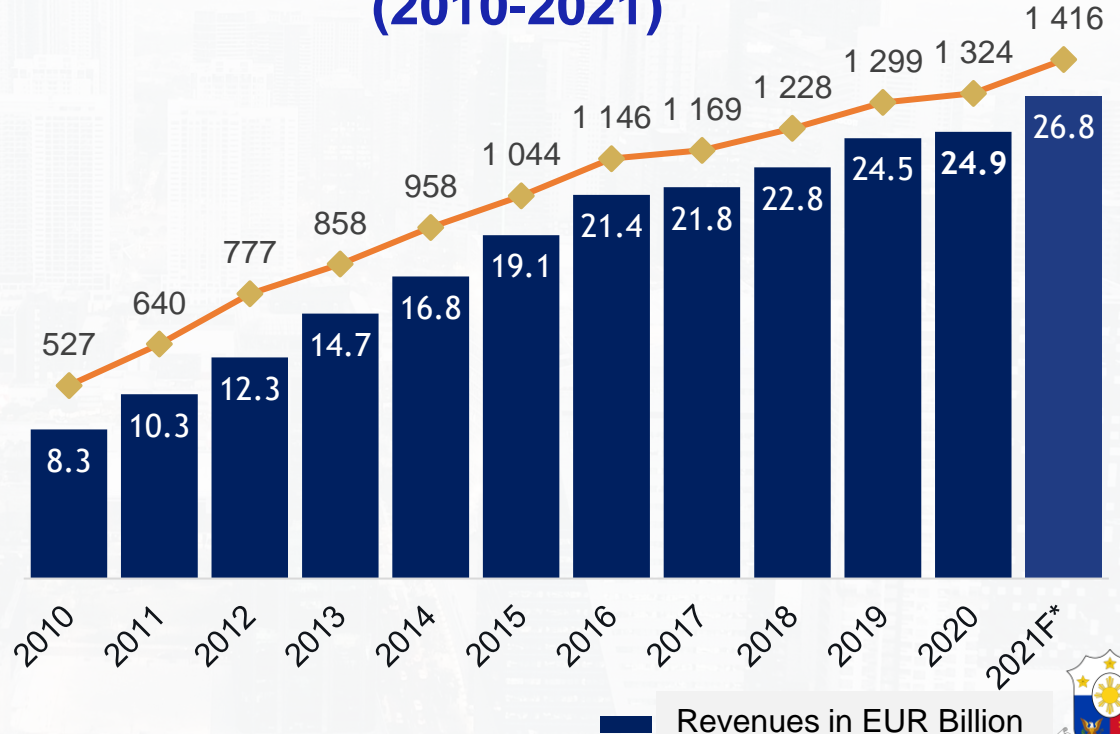


Modified Prevailing Work Models



Accelerated Digital Transformation

PHILIPPINE OUTSOURCING INDUSTRY (2010-2021)



Overcoming Adversity & Demonstrating Resilience

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PHILIPPINE OUTSOURCING INDUSTRY (2010-2021)



A Demographic Sweet Spot with Rich Talent Pool

45M

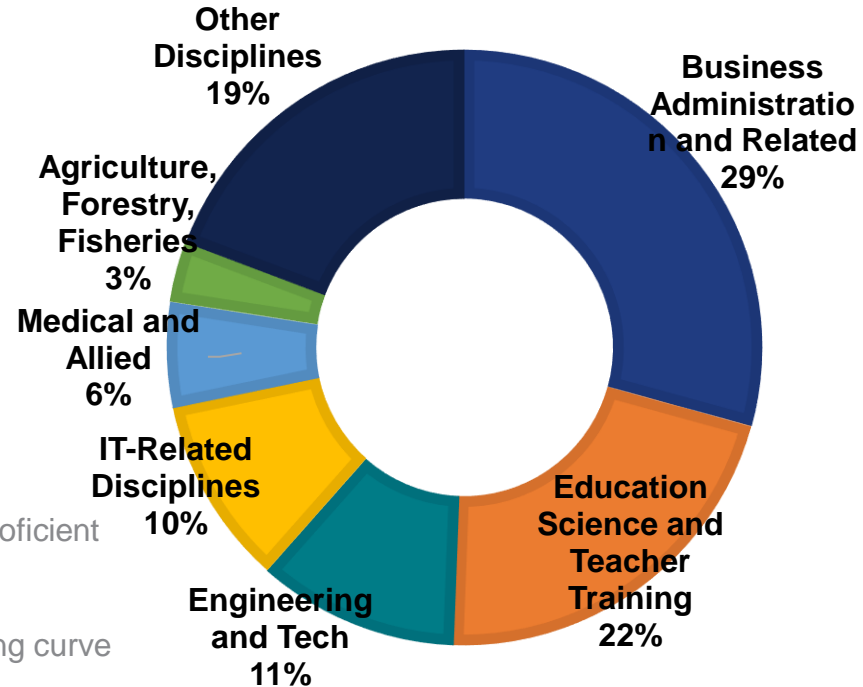
WORKFORCE

We produce **an average of 750,000 graduates annually** across a wide range of disciplines including engineering and technology

Our workforce is:

- Highly educated and English Proficient
- Strongly customer-oriented
- Multi-skilled
- Highly trainable with fast learning curve
- Adaptable to universal cultures
- High level of commitment and loyalty

GRADUATES BY DISCIPLINE



Key IT-BPM Players in the Philippines



Merci! Danke! Thank you!

Visit us at our booth:

PHILIPPINE TRADE & INVESTMENT CENTER

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