// Luxinnovation's year

Nineteen new technology companies have been started with the help of Luxinnovation. The figure emerged from Luxinnovation's 2008 annual report, presented last month to Fernand Boden, minister of middle classes, tourism and housing.

Luxinnovation was created in 1984 to promote and facilitate research and development, as well as innovation (RDI) in Luxembourg. As a Economic Interest Group, it brings together government ministries, and representative of employers and business. The organisation reported that it has helped 288 companies and 50 public research bodies, found public financing for 26 research areas, and carried out 255 analyses and diagnostics of ideas, projects, research results and business plans. In 34 events, more than 2000 individuals have participated.