

// Canadian trade financing

A Canadian firm has set up an affiliate in Luxembourg to help small and medium sized businesses export their products globally. Northstar Europe SA will give small and medium enterprises trade financing up to EUR5 million. The new company, Northstar is being launched by Canadian firm Northstar Trade Finance. It is partly owned by two public finance organisations in Luxembourg, the Office du Ducroire and the Société nationale de crédit et d'investissement (SNCI) - each of who have acquired 17% of the company's capital.