

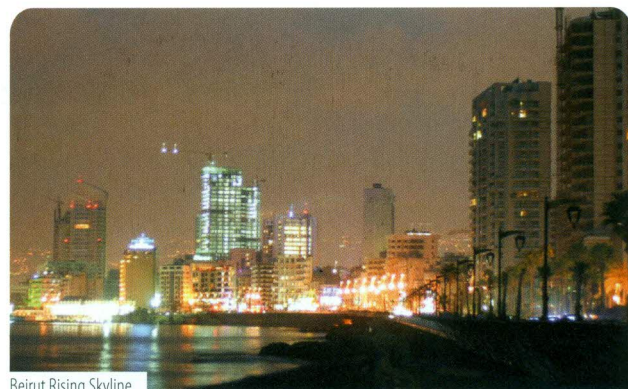
# Taking the message to Israel and Lebanon

Despite the highly challenging political environment, Israel and Lebanon offer substantial opportunities for both trade and investment. Luxembourg's size brings with it a neutrality that its larger neighbours may lack, so facilitating business contacts that might otherwise become complicated by political considerations.

This was one of the key messages brought on recent economic promotion missions to Israel (20-22 June) and Lebanon (23-24 June). In the former, the focus was on technological opportu-

nities, with a dozen businesses and representatives of Luxembourg's scientific community meeting their local counterparts. The delegation was headed by Jean-not Krecké, the minister of the economy and foreign trade and Robert Dennewald, vice-president of the Chamber of Commerce. As well as political meetings, there were three workshops held in Tel Aviv: ICT and IT security; life sciences; automotive equipment.

The delegation then moved onto Beirut, a city which has undergone a major positive transformation



Beirut Rising Skyline

in recent years and is reasserting its role as the gateway to the Middle East. The two promotion agencies Luxembourg for Business and Luxembourg for Finance were present to help

inform local political and business decision makers of the range of possibilities on offer. Mr Krecké met the Lebanese president, Michel Sleiman and the parliamentary president Nabih Berri.

# Angola: growth and opportunity

Angola has been one of the world's fastest growing countries in recent years, driven by the country's store of natural resources, particularly oil but also diamonds and iron ore. GDP grew by more than 15% on average from 2004 to 2008, driven by the oil extraction industry and related services which account for an estimated 85% of national wealth.

Growth dipped with the crisis in 2009 but the outlook is brighter now as the global economic recovery consolidates. Hence this south-western African country of nearly 13 million people, 45% of whom are under the age of 15, has enormous potential for growth. Reconstruction is a key government priority following the ending of the



Luanda

27-year civil war in 2002.

Luxembourg can help this process through the variety of its economy, whether it be the steel industry, construction, water treatment... Also, Luxembourgish-Ango-

la communication will be helped by the prevalence of the Portuguese-speaking community in the Grand Duchy and Angola's history as a Portuguese colony prior to 1975.

A trade mission organised by the Ministry of the Economy and Foreign Trade & the Chamber of Commerce to the country will run from 31st October to 4 November



# Luxembourg : Open for Business

This is a regular feature by the **Ministry of the Economy and Foreign Trade and the Luxembourg Chamber of Commerce**, founding members of Luxembourg for Business. Business Review is distributed each month to embassies, honorary consuls and trade delegations in over 150 countries to inform them and potential trade partners of the wide range of opportunities that exist in the Grand Duchy.

## Upcoming trade missions, fairs and trade-related events

Date	Where?	Activities	Details	
22-25 September	Monaco	Monaco Yacht Show	Trade Fair	Shipping, Organised by the Ministry of the Economy and Foreign Trade and the Chamber of Commerce
4-6 October	Munich, Germany	ExpoReal		National pavilion, commercial property and investment sector. Organised by the Chamber of Commerce
7-15 October	China, Shanghai	World Expo 2010	Matchmaking event + Networking	Commercial Week at the Shanghai Expo 2010, organised by the Chamber of Commerce
17-21 Oct.	France, Paris	SIAL		National pavilion, food sector, organised by the Ministry of the Economy and Foreign Trade
31 Oct. - 4 Nov.	Angola		Trade mission - invitation only	Multi-sectoral, organised by the Ministry of the Economy and Foreign Trade and the Chamber of Commerce
17-20 November	Düsseldorf, Germany	Medica		National pavilion, medical/bio-tech sector Organised by the Ministry of the Economy and Foreign Trade
21-25 November	Dubai	Big 5		Organised by the Ministry of the Economy and Foreign Trade and the Chamber of Commerce
18 November	Belgium	Doing Business in the Benelux	Seminar and matchmaking	Organised by the Chamber of Commerce and Luxembourg for Business
30 Nov. - 2 Dec.	France, Lyon	Pollutec Horizons	Trade fair	GreenTech, organised by the Ministry of the Economy and Foreign Trade
12-14 January	Algeria		Trade mission	Multi-sectoral, organised by the Ministry of the Economy and Foreign Trade and the Chamber of Commerce

For more details please see [www.luxembourgforbusiness.lu/export\\_from\\_luxembourg/going\\_international/](http://www.luxembourgforbusiness.lu/export_from_luxembourg/going_international/)