

10 ways to promote innovation

The Chamber of Commerce emphasised the fundamental role played by research and development as well as innovation in the future of this country at the presentation of the ninth edition of their 'Actualités et Tendances' publication. The bulletin presents concrete proposals for developing R & D, including improving the governance of public projects and encouragement for businesses of all sizes to fully use their RDI potential. Luxembourg spends a total - public and private - of 1.68% of its GDP on R&D, less than the average EU27 rate of 2.01%. The government's announced goal for 2020 is 2.6% of GDP, short of the EU target of 3%.



Raymond Schadeck, president of the Chamber of Commerce's economic commission and Jacques Lanners, CEO of Ceratizit discuss importance of research, development and innovation