Chamber of Commerce questions sustainability

Our economy is not as sustainable as it should be, is the conclusion of a report released by the Chamber of Commerce, in the 10th edition of its Current Affairs and Trends publication. "Sustainability is characterised by a healthy interplay between economic, social and environmental issues, said the chamber. The economy here, the report says, is still too dependent on the financial sector. Plans to cover pension costs and the servicing of social ben-

Photo: Chamber of Commerce

Pierre Gramegna, director general of the Chamber of Commerce presents the major themes of the new "Current Affairs and Trends" with, on his right, Carlo Thelen, chief economist and on his left, Marc Wagener, economic attaché.

efits are falling into deficit, it argues. The report claims the country is unlikely to meet European emissions reductions targets, largely through its dependence on fuel sales and is not doing enough to take advantage of the country's potential for energy efficiency. However, the report points out positive signs such as administrative simplification improved climate control systems. The document is available at www cc.lu/?type=art&id=2287.