

1-1-1 STILL PENDING

MORE ON
THE "1-1-1" LAW:
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AMCHAMBRAZ15

It is up to parliament to pass the proposed bill to simplify company registration, Luxembourg's justice minister told Amcham, which has long lobbied in favour of the so-called "1-1-1" law, introduced two years ago. But being able to "create a company in one day should be a reality in the near future," said Félix Braz.

Potential entrepreneurs may be discouraged by today's €12,500 capital

reserve requirement, noted Carlo Thelen of the Luxembourg Chamber of Commerce. The bill would loosen that rule.

The capital requirement is not the biggest problem, argued Linda Bos of Lëtz Go Local. Rather it is "finding the right person to find the right information," as people are often given incomplete details by officials. <

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COMPANY BILL

A. Félix Braz speaking during Amcham's conference on the draft "simplified sàrl" law, held at the Luxembourg Chamber of Commerce in Kirchberg

B. Tim Doll and Hélène Massard

C. Daniel Godinho, Lëtz Go Local speakers Karolina Szatna and Linda Bos, and Philippe Hoffmann

D. Uzoma P. Nnganyadi, Ana Barreiro, Lino Varela, Katarzyna Kolodziejczyk, Fatima Mendonça, Feyrouz Ashoura and Amcham chief Paul Schonenberg

E. Florian Feltes, Natalia Durus and Kai Lucius

F. Carlo Thelen

G. Didrik Eiriksson, Morgan Hopper, Aileen Edenholm-Hopper and Keith Hopper

H. Dot Bekker posing a question

I. Stephanie Apicella and Pedro Castilho