**BREAKING NEWS** 

NYUKO IS AN INDEPENDENT NON-PROFIT CO-SUPPORTED BY LUXEMBOURG'S PUBLIC AUTHORITIES AND THE BUSINESS WORLD (PUBLIC-PRIVATE PARTNERSHIPS). IT IS A COMMUNITY OF ENTREPRENEURS, EXPERTS, ADVISORS, COACHES, MENTORS, SERVICE PROVIDERS AND STRATEGIC PARTNERS. NYUKO AIMS TO SUPPORT ENTREPRENEURS, TAKING PART IN THE ACROSS-THE-BOARD DIVERSIFICATION OF THE ECONOMY AND ENCOURAGING CROSS-POLLINATION BETWEEN SECTORS, IN COLLABORATION WITH THE LOCAL ENTREPRENEURIAL ECOSYSTEM.

#### NYUKO ACCELERATES YOUR PROJECT

Did you know that nyuko offers an acceleration program to support local and international startup projects? From concept to scaling, the cycles are split into 3 phases of 3 months each to better fit each project's needs and expectations:

- GARAGE BAND FROM THE CONCEPT TO THE MVP
- OPENING BAND FROM THE MVP TO THE FIRST CLIENTS
- ROCK START ONE GOAL: SCALING!

### **GARAGE BAND**

The first 11 projects that were accepted into the "Garage Band" – first phase of the acceleration program – are about to finish the cycle. During three intensive months, the project holders got their hands and brains busy with coaching and trainings on lean startup, product/market fit, design thinking, MVP creation and landing pages, as well as on many other topics. Evolving in industries as varied as travel-tech, sport-tech, IT, logistics and food-tech, these startups are now ready to get off to a flying start!

### **OPENING BAND**

After the success of the first cycle, a new Garage Band and an Opening Band will start in January. Laurence Vandenhoeke, responsible for the acceleration program says, "We're delighted to see that young entrepreneurs are looking forward to this type of program, which is still exclusive for Luxembourg." The intensive program includes trainings provided by top speakers; support from internal and external experts; a coworking space that offers workspace and acts as a breeding ground for potentially fruitful meetings; and access to negotiated advantages with our partner companies valued at €220K.

IF YOU HAVE A PROJECT IN ITS CONCEPT OR MINIMAL VIABLE PRODUCT PHASE, HEAD RIGHT OVER TO THE NYUKO WEBSITE TO SEND US YOUR APPLICATION!



# Inside **Nyuko**

## **NYUKO-WORKERS**

Startupper, freelancer, remote employee, are you looking for a place where you can focus on your work? A place where high-speed Wi-Fi and good coffee are just the bare necessities? If you also like sharing your lunch with like-minded individuals, contributing to passionate debates and occasionally having a good laugh or a drink, nyuko's coworking space is meant for you! They still have a few desks left; check their website or send an email for more details!

### **BUSINESS MENTORING**

The Business Mentoring program launched in 2010 and aims to match young entrepreneurs – the mentees – with seasoned company leaders – the mentors. As soon as your company is officially set up and you're generating revenue, a mentor can help you see the issues and challenges you're facing from a different perspective and contribute to your personal development. The new season started a few days ago with a kick-off event to introduce the new mentees at the Chamber of Commerce.

# **BACK FROM THE WEB SUMMIT**

Martin Guérin, CEO of nyuko, had the privilege of attending the Web Summit, nicknamed the "Davos for geeks" by Bloomberg. It was held in Lisbon this year. Imagine the experience: more than 2,000 startups, 1,000 investors and 50,000 attendees in total gathered to talk about innovation and tech! Among the flood of stand-up pitches, passionate debates and big announcements, one piece of news particularly caught the attention of the attendees: Carlos Moedas - from the European Commission revealed that the EU will contribute 400 million euro to a new funding program for European startups. This measure should leverage a global investment capacity of 1.6 billion euro to inject in investment vehicles created in the framework of public-private partnerships investing in the startup ecosystem and in innovative SMEs in Europe. We can't wait to see this happen!